

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: 687 / *in relation to supporting veteran vendors*

Sponsors: Holden, Gennaro, Yeger, Dinowitz, Rivera, Hanks, Ung, Paladino, Vernikov and Carr

Committee: Veterans'

Summary of Legislation: This bill waives the annual \$200 permit fee for mobile food unit commissaries that reserve at least one space for a veteran vendor.

Effective Date: 90 days after enactment.

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Health and Mental Hygiene, Department of Veterans' Services

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	(50,000)	(50,000)	(50,000)	(50,000)	(200,000)
Total	(50,000)	(50,000)	(50,000)	(50,000)	(200,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenues	(50,000)	(50,000)	(50,000)	(50,000)	(200,000)

Impact on Revenues:

It is anticipated that there will be an impact of \$50,000 annually in decreased revenue related to waiving permit fees for certain food unit commissaries, totaling \$200,000 over the course of the financial plan.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.