



The New York City Council

New York City Council
City Hall
New York, NY 10007

Committee Green Sheet

Committee on State and Federal Legislation

Marie Baez, Chair

*Members: Joseph P. Addabbo, Jr., Erik Martin Dilan, Lewis A. Fidler,
Michael E. McMahon, Hiram Monseratte, Joel Rivera,
Larry Seabrook and Melissa Mark-Viverito*

Tuesday, October 23, 2007

9:30 AM

Council Chambers - City Hall

SLR 0079-2007

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, “AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents’ share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit”.

Preconsidered