

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: 1171 / *In relation to requiring a study and recommendations on the feasibility of implementing a pilot program to provide reconsolidation of traumatic memories therapy for veterans.*

Sponsors: Holden, Louis, Banks, Vernikov, Narcisse, Paladino, Marmorato and Ariola

Committee: *Veterans'*

Summary of Legislation: This legislation would require the Department of Veteran's Services, in consultation with the Department of Health and Mental Hygiene, to conduct a one-year feasibility study regarding a possible pilot program which would provide reconsolidation of traumatic memories therapy for veterans. The study must assess whether such therapy is advisable for veterans in New York City, the potential costs of the pilot, the potential number of people served—as well as a recommendation whether such a pilot should move forward. A report on the study shall be submitted to the mayor and city council six months after the study's completion. The report must also be posted online.

Effective Date: 90 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Veterans' Services; New York City Department of Health and Mental Hygiene

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$50,000)	0	0	0	(\$50,000)
Revenue	0	0	0	0	0
Total	(\$50,000)	0	0	0	(\$50,000)

Date Prepared:

February 16, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$50,000)	0	0	0	(\$50,000)

Impact on Expenditures (Expense):

In year one, DVS would require approximately \$50,000 in one-time Other Than Personnel Services (OTPS) resources to contract with an external consultant to conduct the study. This cost could increase to approximately \$250,000 if the merits of traumatic memories therapy as a clinical approach are analyzed, rather than focusing solely on potential operationalization of the approach.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.