



## Legislation Text

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**File #:** Res 0258-2022, **Version:** A

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### Proposed Res. No. 258-A

Resolution supporting the Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022, provided that funding is allocated to the city in a manner that is commensurate with the city's contribution to statewide tax revenue.

By Council Members Gennaro, Cabán, Louis, Hanif, Nurse, Joseph, Restler, Sanchez and Hudson

Whereas, According to the United States (U.S.) Global Change Research Program's Fourth National Climate Assessment, failure to sufficiently mitigate global carbon emissions will result in increased rates of sea level rise, increased frequency of extreme weather events, and rising temperatures, which are expected to cause ongoing damage to critical infrastructure, property, and economic productivity; and

Whereas, New York City's geographic location makes it particularly vulnerable to the threat of rising sea levels as well as the increased frequency of hurricanes and tropical storms; and

Whereas, A predecessor of the "Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022" was passed by the New York State Legislature as part of the 2020-21 budget under the name "Restore Mother Nature Environmental Bond Act," and was expected to be included as a statewide ballot question for the general election in November of 2020; and

Whereas, The Restore Mother Nature Environmental Bond Act was pulled from inclusion on the November ballot due to the financial impact of COVID-19 on the state budget, before being reintroduced as the Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022; and

Whereas, The Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022, though approved by both the State Assembly and State Senate, and passed as part of the Fiscal Year 2022-23 State

Budget, will require the approval of New York State residents via a ballot question during the November 2022 general election; and

Whereas, The Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022 would authorize the issuance of 4.2 billion dollars in bonds to finance critical environmental restoration and resiliency projects across the state of New York; and

Whereas, The Bond Act would allocate 1.2 billion dollars toward reducing flood risk in vulnerable areas, 1.5 billion dollars toward climate change mitigation efforts, 650 million dollars toward water quality improvement and resilient infrastructure, and 650 million dollars toward the preservation and enhancement of open space and recreational amenities; and

Whereas, The Bond Act would seek to address flood risk by fortifying natural barriers and restoring critical habitats such as marshes and wetlands that can absorb excess rainwater and reduce the risk of tidal flooding, as well as expanding New York State's Buyouts and Acquisitions programs to cover the preemptive purchase of coastal and wetland property to convert into natural barriers; and

Whereas, a study conducted by The National Institute of Building Sciences found that every dollar spent on hazard mitigation can save six dollars in future physical disaster losses, even before factoring in economic disruption and social impact from future events; and

Whereas, This Bond Act would advance climate change mitigation work by funding projects such as green and energy-efficient building upgrades, carbon sequestration and emissions mitigation projects, climate adaptation and mitigation projects, the care and maintenance of urban forestry, and air and water pollution reduction efforts, including a specific sub-allocation for the electrification of school buses; and

Whereas, The Bond Act also designates that a portion of the total funding must be allocated to disadvantaged communities that bear a disproportionate share of negative environmental consequences, such as

those New York City neighborhoods which were most heavily impacted by the COVID-19 crisis and were already overburdened by numerous environmental health hazards and proximity to polluting infrastructure; and

Whereas, As New York City comprises 50% of the state's population, and 62% of the state's tax base, the state must ensure that NYC is fully eligible for all programs in the Bond Act, and that benefits accrue to the city in a manner that is commensurate with the city's contribution to statewide tax revenue; and

Whereas, If approved by the voters of New York State, the Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022, would enable New York State and City to directly address hazardous conditions in those disadvantaged communities, making those communities more resilient and more livable now and in the future; now, therefore, be it

Resolved, That the Council of the City of New York supports the New York State Clean Water, Clean Air, and Green Jobs Environmental Bond Act of 2022, provided that funding is allocated to the city in a manner that is commensurate with the city's contribution to statewide tax revenue.

NRC  
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