Legislation Details (With Text)

File #:	Res 1015-2025	**Version:**	*	**Name:**	Condemning Alden Global Capital cuts and managerial hostility towards unionized Daily News staff and calling on the hedge fund to reach a contract deal with the newspaper's union.
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Civil Service and Labor
On agenda:	8/14/2025				
Enactment date:				**Enactment #:**	

Title: Resolution condemning Alden Global Capital cuts and managerial hostility towards unionized Daily News staff and calling on the hedge fund to reach a contract deal with the newspaper's union.

Sponsors:

Indexes:

Attachments: 1. Res. No. 1015, 2. August 14, 2025 - Stated Meeting Agenda, 3. Hearing Transcript - Stated Meeting 8-14-25, 4. Committee Report 9/29/25, 5. Hearing Testimony 9/29/25, 6. Hearing Transcript 9/29/25, 7. Committee Report 10/29/25, 8. Hearing Transcript 10/29/25, 9. Committee Report - Stated Meeting, 10. October 29, 2025 - Stated Meeting Agenda, 11. Hearing Transcript - Stated Meeting 10-29-25

Date	Ver.	Action By	Action	Result
8/14/2025	*	City Council	Introduced by Council	
8/14/2025	*	City Council	Referred to Comm by Council	
9/29/2025	*	Committee on Civil Service and Labor	Hearing Held by Committee	
9/29/2025	*	Committee on Civil Service and Labor	Laid Over by Committee	
9/29/2025	*	Committee on Housing and Buildings	Hearing Held by Committee	
9/29/2025	*	Committee on Housing and Buildings	Laid Over by Committee	
10/29/2025	*	Committee on Civil Service and Labor	Hearing Held by Committee	
10/29/2025	*	Committee on Civil Service and Labor	Approved by Committee	Pass
10/29/2025	*	City Council	Approved, by Council	Pass

Res. No. 1015

Resolution condemning Alden Global Capital cuts and managerial hostility towards unionized Daily News staff and calling on the hedge fund to reach a contract deal with the newspaper's union.

By Council Members De La Rosa, Menin, Louis, Restler, Cabán, Farías, Brannan, Hanif, Avilés, Brewer, Krishnan, Dinowitz, Powers, Sanchez, Won, Nurse, Abreu, Joseph, Narcisse, Ung, Schulman, Ossé, Hudson and Gutiérrez

Whereas, The Daily News ("the paper") has served as New York's "hometown paper" for over 106

years; and

Whereas, The Daily News has provided New York, and the world, with award-winning community focused journalism; and

Whereas, The Daily News has acted as a vital watchdog on behalf of working New Yorkers and their families; and

Whereas, The Daily News has earned national recognition, including multiple Pulitzer Prizes, for its coverage of issues affecting the city's diverse communities; and

Whereas, The Daily News has both informed the public and held institutions accountable; and

Whereas, In May 2021, Alden Global Capital ("Alden"), a private equity firm with a well-documented history of gutting local newspapers, acquired The Daily News; and

Whereas, Shortly after taking ownership of The Daily News, Alden began asset stripping and downsizing the storied newspaper; and

Whereas, Alden left the paper's state-of-the-art New Jersey printing facility for an older non-unionized facility; and

Whereas, Alden reduced the staff of The Daily News to just 54 full-time journalists to cover a city of 8.5 million residents; and

Whereas, In 2021, in response to the cuts made by Alden, the editorial staff of The Daily News voted to unionize with the NewsGuild of New York; and

Whereas, The Unionized staff at The Daily news have been in contract negotiations with Alden for three years; and

Whereas, The unionized staff at The Daily News are seeking fair wage floors and annual cost-of-living adjustments amid high inflation; and

Whereas, The unionized staff at The Daily News are seeking equitable treatment and benefits for part-time employees; and

Whereas, The unionized staff at The Daily News are seeking protections against the subcontracting of union jobs; and

Whereas, The unionized staff at The Daily News are seeking the preservation of critical benefits, including sick leave, vacation time, paid parental leave and 401 (k) matches; and

Whereas, These basic labor standards are essential to newsroom stability and the long-term viability of local journalism in New York City; and

Whereas, A vibrant and independent press is a cornerstone of democracy and civic life; and

Whereas, The weakening of local news harms public accountability, civic participation and informed governance; and

Whereas, Alden's predatory practices threaten the future of delivering local and national news to New York city readers; and

Resolved, That the Council of the City of New York condemns Alden Global Capital cuts and managerial hostility towards unionized Daily News staff and calls on the hedge fund to reach a contract deal with the newspaper's union.

LS #20068
7/10/25
EHC