Legislation Details (With Text)

File #:	Res 0259-2022	**Version:** *	**Name:**	Governor to release unspent State funds to benefit small businesses.
Type:	Resolution		**Status:**	Filed (End of Session)
			In control:	Committee on Small Business
On agenda:	7/14/2022			
Enactment date:			**Enactment #:**	
Title:	Resolution calling on the Governor to release unspent State funds to benefit small businesses			
Sponsors:	Julie Menin, Shaun Abreu, Farah N. Louis, Kalman Yeger, Sandy Nurse			
Indexes:				
Attachments:	1. Res. No. 259, 2. July 14, 2022 - Stated Meeting Agenda, 3. Hearing Transcript - Stated Meeting 7-14-22, 4. Minutes of the Stated Meeting - July 14, 2022			

Date	Ver.	Action By	Action	Result
7/14/2022	*	City Council	Introduced by Council	
7/14/2022	*	City Council	Referred to Comm by Council	
12/31/2023	*	City Council	Filed (End of Session)	

Res. No. 259

Resolution calling on the Governor to release unspent State funds to benefit small businesses

By Council Members Menin, Abreu, Louis, Yeger and Nurse

Whereas, The COVID-19 pandemic devastated small businesses in New York City (NYC) and New York State (NYS); and

Whereas, Over 26,000 businesses closed permanently in NYC during the pandemic, and around 90 percent of these closures were businesses with fewer than 10 employees; and

Whereas, In April 2022, the restaurant industry in NYC still had over 23,000 fewer jobs than it had in March 2020; and

Whereas, Governor Hochul has allocated NYS resources to aid NYC's struggling small businesses; and

Whereas, According to State Comptroller Thomas P. DiNapoli, NYS has allocated $865 million in

powered by Legistar™

grants to help small businesses; and

Whereas, According to the State Comptroller, the State has so far disbursed $658 million in grants; and

Whereas, NYS has therefore over $200 million in grants that have not yet been disbursed to small businesses; and

Whereas, As small businesses in NYC are recovering from the pandemic, NYS should expedite the release of the remaining $200 million as quickly as possible; now, therefore, be it

Resolved, That the Council of the City of New York calls on the Governor to release unspent State funds to benefit small businesses.

NM
LS #8721, 8722
6/15/2022

powered by Legistar™