

## The New York City Council

## **Legislation Details**

File #: Res 0243-

2022

243- Version: A

Name:

Prohibit the use of a confession of judgment in

business loans. (S.5256/A.7196)

Type: Resolution Status:

In control: Committee on Small Business

Adopted

On agenda: 6/16/2022

Enactment date: Enactment #:

Title: Resolution calling upon the New York State Legislature to pass, and the Governor to sign,

S.5256/A.7196, to prohibit the use of a confession of judgment in business loans.

Sponsors: Julie Menin, Public Advocate Jumaane Williams, Shaun Abreu, Pierina Ana Sanchez, Tiffany Cabán,

Farah N. Louis, Carlina Rivera, Marjorie Velázquez, Linda Lee

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Transcript - Stated Meeting 11-2-23

Transcript States Meeting 11 2 20				
Date	Ver.	Action By	Action	Result
6/16/2022	*	City Council	Introduced by Council	
6/16/2022	*	City Council	Referred to Comm by Council	
4/12/2023	*	Committee on Small Business	Hearing Held by Committee	
4/12/2023	*	Committee on Small Business	Amendment Proposed by Comm	
4/12/2023	*	Committee on Small Business	Laid Over by Committee	
11/2/2023	*	Committee on Small Business	Hearing Held by Committee	
11/2/2023	*	Committee on Small Business	Amendment Proposed by Comm	
11/2/2023	*	Committee on Small Business	Amended by Committee	
11/2/2023	Α	Committee on Small Business	Approved by Committee	Pass
11/2/2023	Α	City Council	Approved, by Council	Pass