

The New York City Council

Legislation Details

File #: Int 0524-2022 Version: A Name: Interest rates applicable to installment agreements

for the payment of property tax arrears.

Type: Introduction Status: Enacted

In control: Committee on Finance

On agenda: 6/16/2022

Title: A Local Law to amend the administrative code of the city of New York, in relation to the interest rate

applicable to real property with an assessed value of two hundred fifty thousand dollars or less for which the owner of such property has entered into an agreement with the department of finance for the payment in installments of real property taxes, assessments or other charges, and to repeal subdivision (c) of section 11-312 and subdivision (e) of section 11-313 of the administrative code of the city of New York, relating to written recommendations by the banking commission of a proposed

interest rate to be charged for the nonpayment of water rents and sewer rents

Sponsors: David M. Carr, Justin L. Brannan, Kalman Yeger, Amanda Farías, Farah N. Louis, Kevin C. Riley,

Robert F. Holden, Marjorie Velázquez, James F. Gennaro, Joann Ariola, Joseph C. Borelli, Ari Kagan,

Vickie Paladino

Indexes: Report Required

Attachments: 1. Summary of Int. No. 524-A, 2. Summary of Int. No. 524, 3. Int. No. 524, 4. June 16, 2022 - Stated

Meeting Agenda, 5. Hearing Transcript - Stated Meeting 6-16-22, 6. Minutes of the Stated Meeting - June 16, 2022, 7. Committee Report 8/3/22, 8. Hearing Testimony 8/3/22, 9. Hearing Transcript 8/3/22, 10. Proposed Int. No. 524-A - 3/1/23, 11. Committee Report 3/2/23, 12. Hearing Transcript 3/2/23, 13. March 2, 2023 - Stated Meeting Agenda, 14. Hearing Transcript - Stated Meeting 3-2-23, 15. Minutes of the Stated Meeting - March 2, 2023, 16. Int. No. 524-A (FINAL), 17. Fiscal Impact

Statement, 18. Mayor's Letter, 19. Local Law 36

Date	Ver.	Action By	Action	Result
6/16/2022	*	City Council	Introduced by Council	
6/16/2022	*	City Council	Referred to Comm by Council	
8/3/2022	*	Committee on Finance	Hearing Held by Committee	
8/3/2022	*	Committee on Finance	Laid Over by Committee	
3/2/2023	*	Committee on Finance	Hearing Held by Committee	
3/2/2023	*	Committee on Finance	Amendment Proposed by Comm	
3/2/2023	*	Committee on Finance	Amended by Committee	
3/2/2023	Α	Committee on Finance	Approved by Committee	Pass
3/2/2023	Α	City Council	Approved by Council	Pass
3/2/2023	Α	City Council	Sent to Mayor by Council	
3/14/2023	Α	Mayor	Hearing Held by Mayor	
3/14/2023	Α	Mayor	Signed Into Law by Mayor	
3/14/2023	Α	City Council	Recved from Mayor by Council	