



Legislation Details (With Text)

File #:	Int 0496-2022	Version:	*	Name:	Exemption from the commercial rent tax.
Type:	Introduction	Status:		Status:	Filed (End of Session)
		In control:		In control:	Committee on Finance
On agenda:	6/2/2022				
Enactment date:		Enactment #:			
Title:	A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax				
Sponsors:	Keith Powers, Gale A. Brewer, Carlina Rivera, Julie Menin, Erik D. Bottcher, Shaun Abreu, Diana I. Ayala, Christopher Marte, Farah N. Louis, (in conjunction with the Manhattan Borough Preside				
Indexes:					
Attachments:	1. Summary of Int. No. 496, 2. Int. No. 496, 3. June 2, 2022 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 6-2-22, 5. Minutes of the Stated Meeting - June 2, 2022				

Date	Ver.	Action By	Action	Result
6/2/2022	*	City Council	Introduced by Council	
6/2/2022	*	City Council	Referred to Comm by Council	
12/31/2023	*	City Council	Filed (End of Session)	

Int. No. 496

By Council Members Powers, Brewer, Rivera, Menin, Bottcher, Abreu, Ayala, Marte and Louis (in conjunction with the Manhattan Borough President)

A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 11-704 of the administrative code of the city of New York, as amended by chapter 2 of the laws of 2005, is amended to add a new paragraph 7 to read as follows:

7. Any tenant who uses the premises solely for advertising when such premises are located in the “Theater Subdistrict,” as defined by section 81-71 of the zoning resolution of the city of New York.

§ 2. This local law takes effect on June 1, 2022.

LS #1377
3/14/22

Session 11
NAB/RKC
LS #7313
Int. #1372-2019