# Legislation Details (With Text)

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| **File #:** | Res 1283-2020 | **Version:** | * | **Name:** | Create a Property Tax Exemption/Abatement Audit Program for residential properties. |
| **Type:** | Resolution | | | **Status:** | Filed (End of Session) |
| | | | | **In control:** | Committee on Housing and Buildings |
| **On agenda:** | 4/22/2020 | | | | |
| **Enactment date:** | | | | **Enactment #:** | |

**Title:** Resolution calling on the New York State Legislature to pass and the Governor to sign legislation that would create a Property Tax Exemption/Abatement Audit Program for residential properties.

**Sponsors:** Robert E. Cornegy, Jr., Margaret S. Chin

**Indexes:**

**Attachments:** 1. Res. No. 1283, 2. April 22, 2020 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 4-22-20, 4. Minutes of the Stated Meeting - April 22, 2020

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 4/22/2020 | * | City Council | Introduced by Council | |
| 4/22/2020 | * | City Council | Referred to Comm by Council | |
| 12/31/2021 | * | City Council | Filed (End of Session) | |

Res. No. 1283

Resolution calling on the New York State Legislature to pass and the Governor to sign legislation that would create a Property Tax Exemption/Abatement Audit Program for residential properties.

By Council Members Cornegy and Chin

Whereas, The City of New York uses certain tax exemption or abatement programs to incentivize property owners to construct, convert, alter or improve buildings in order to provide affordable housing; and

Whereas, Property owners who receive a tax exemption or abatement to provide affordable housing should not have a high number of Housing Maintenance Code violations; and

Whereas, Affordable housing units should meet basic living and safety standards during the duration of a tenant's tenancy; and

Whereas, New York State could establish or authorize enabling legislation to create a local property tax exemption/abatement audit program to review or assess residential properties that are receiving tax benefits and monitor the correction of violations; and



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Whereas, The Tax Exemption/Abatement Audit Program would work with New York City Housing Preservation and Development, New York City Department of Buildings and the New York City Department of Finance to coordinate investigative audits; and

Whereas, When an owner fails to correct certain violations, the City should be permitted to make a recommendation to place a hold, suspension or withdrawal of a tax exemption/abatement benefit; and

Whereas, This tax exemption/abatement audit program would help protect investments in affordable housing and improve housing conditions; now, therefore be it;

Resolved, That the New York Council of the City of New York calls on the New York State Legislature to pass and the Governor to sign legislation that would create a Property Tax Exemption/Abatement Audit Program for residential properties.

JLC
LS 12177
02/07/2020