



Legislation Details (With Text)

File #:	Res 1255-2020	Version:	*	Name:	Increasing the supply and affordability of certain housing and to adjust the calculations of area median income for purposes of Federal low-income housing assistance, and for other purposes. (H.R 4984)
Type:	Resolution	Status:			Filed (End of Session)
		In control:			Committee on Housing and Buildings
On agenda:	2/27/2020				
Enactment date:		Enactment #:			
Title:	Resolution calling on Congress to pass and the President to sign, H.R 4984, in relation to increasing the supply and affordability of certain housing and to adjust the calculations of area median income for purposes of Federal low-income housing assistance, and for other purposes.				
Sponsors:	Justin L. Brannan, Alicka Ampry-Samuel, Robert E. Cornegy, Jr., Rafael Salamanca, Jr., Diana I. Ayala, Ben Kallos				
Indexes:					
Attachments:	1. Res. No. 1255, 2. February 27, 2020 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 2-27-20, 4. Minutes of the Stated Meeting - February 27, 2020				

Date	Ver.	Action By	Action	Result
2/27/2020	*	City Council	Introduced by Council	
2/27/2020	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Res. No. 1255

Resolution calling on Congress to pass and the President to sign, H.R 4984, in relation to increasing the supply and affordability of certain housing and to adjust the calculations of area median income for purposes of Federal low-income housing assistance, and for other purposes.

By Council Members Brannan, Ampry-Samuels, Cornegy, Salamanca, Ayala and Kallos

Whereas, The area median income (AMI) is used in federally funded housing programs to determine if a household meets income eligibility and the amount of rent a household is charged to reside in an apartment; and

Whereas, Every year the United States (U.S.) Department of Housing and Urban Development (HUD) defines AMI for all cities in the United States; and

Whereas, The AMI for the New York City area incorporates not only the median earnings in Manhattan, Brooklyn, Staten Island, Queens and the Bronx but it also includes Westchester and Rockland counties who have higher median incomes than the five boroughs; and

Whereas, The higher housing cost adjustment is one of the five adjustments a jurisdiction applies to the AMI to determine the very low-income limit; and

Whereas, High housing cost adjustments are usually applied in areas where the cost of housing is considerably higher compared to the median income; and

Whereas, HUD increases the income limit requirements in high cost adjustment areas, such as New York City, so that more households can qualify for assistance for affordable housing units that are produced through the Low Income Housing Tax Credit (LIHTC) program; and

Whereas, According to the National Low Income Housing Coalition, if the high housing cost adjustments could be restricted in determining AMI for Low Income Housing Tax Credit Properties, more affordable units could be made available for lower-income households; and

Whereas, H.R. 4984, the Affordable Housing and Area Median Income Fairness Act of 2019, sponsored by Congresswoman Yvette D. Clarke, currently pending in the House of Representatives, would preserve the affordability of units financed under LIHTC by exempting jurisdictions from using the high housing cost adjustment to calculate area median income (AMI) unless the jurisdiction petitions HUD to apply such adjustment to their county or city ; and

Whereas, H.R. 4984, would remove Westchester and Rockland Counties from New York City's AMI; and

Whereas, H.R. 4984, would also require a study to determine alternate methods of calculating AMI and it would authorize \$25 billion over the next decade to the National Housing Trust Fund, the HOME Investments Partnership program, and the Community Development Block Grant program to create new affordable housing; now, therefore, be it

Resolved, That the New York City Council calls on Congress to pass and the President to sign, H.R. 4984, in relation to increasing the supply and affordability of certain housing and to adjust calculations of area median income for purposes of Federal low-income housing assistance, and for other purposes.

JLC
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2/07/2020