



Legislation Details

File #:	Res 1233-2020	Version:	*	Name:	Amending Section 1402 of the NYS Tax Law to raise the minimum threshold for imposition of the "Mansion Tax" from \$1,000,000 to \$2,000,000 in NYC and increasing the tax due on transfers exceeding \$2,000,000.
Type:	Resolution	Status:			Filed (End of Session)
		In control:			Committee on Finance
On agenda:	2/11/2020				
Enactment date:		Enactment #:			
Title:	Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation amending Section 1402 of the New York State Tax Law to raise the minimum threshold for imposition of the "Mansion Tax" from \$1,000,000 to \$2,000,000 in New York City and increasing the tax due on transfers exceeding \$2,000,000.				
Sponsors:	Justin L. Brannan, Kalman Yeger, Robert F. Holden, Mark Gjonaj, Barry S. Grodenchik, Joseph C. Borelli, Eric A. Ulrich, Ben Kallos				
Indexes:					
Attachments:	1. Res. No. 1233, 2. February 11, 2020 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 2-11-20, 4. Minutes of the Stated Meeting - February 11, 2020				

Date	Ver.	Action By	Action	Result
2/11/2020	*	City Council	Introduced by Council	
2/11/2020	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	