



Legislation Details (With Text)

File #:	Res 1203-2019	Version:	*	Name:	M 199 - Transfer City funds between various agencies in Fiscal Year 2020 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter (MN-1).
Type:	Resolution	Status:		In control:	Adopted Committee on Finance
On agenda:	12/19/2019				
Enactment date:		Enactment #:			
Title:	RESOLUTION APPROVING THE MODIFICATION (MN-1) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.				
Sponsors:	Daniel Dromm				
Indexes:					
Attachments:	1. Res. No. 1203, 2. (MN-1), 3. Memorandum, 4. Committee Report, 5. Hearing Transcript, 6. December 19, 2019 - Stated Meeting Agenda with Links to Files, 7. Hearing Transcript - Stated Meeting 12-19-19, 8. Minutes of the Stated Meeting - December 19, 2019				

Date	Ver.	Action By	Action	Result
12/19/2019	*	Committee on Finance	P-C Item Approved by Comm	
12/19/2019	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1203

RESOLUTION APPROVING THE MODIFICATION (MN-1) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

By Council Member Dromm

Whereas, At a meeting of the Committee on Finance of the City Council of the City of New York (the “City Council”) on December 19, 2019, the Committee on Finance considered a communication, dated December 18, 2019, from the Office of Management and Budget of the Mayor of The City of New York (the “Mayor”), of a proposed request, attached hereto as Exhibit 1 (the “Modification”), to modify units of appropriation and transfer city funds in the amount of \$983,957,228 in the Fiscal 2020 expense budget as adopted by the Council on June 19, 2019, pursuant to Section 107(b) of the Charter of the City of New York (the “Charter”); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on _____ file in this office.

Clerk of the Council of the City of New York