Legislation Details (With Text)

File #:	Int 1732-2019	**Version:**	*	**Name:**	Establishing maximum rates for the leasing, rental, lease-to-own and conditional purchase of for-hire vehicles.
Type:	Introduction			**Status:**	Filed (End of Session)
				In control:	Committee on Transportation
On agenda:	9/25/2019				
Enactment date:				**Enactment #:**	
Title:	A Local Law to amend the administrative code of the city of New York, in relation to establishing maximum rates for the leasing, rental, lease-to-own and conditional purchase of for-hire vehicles				
Sponsors:	Francisco P. Moya, Margaret S. Chin				
Indexes:	Agency Rule-making Required				
Attachments:	1. Summary of Int. No. 1732, 2. Int. No. 1732, 3. September 25, 2019 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 9-25-19, 5. Minutes of the Stated Meeting - September 25, 2019				

Date	Ver.	Action By	Action	Result
9/25/2019	*	City Council	Introduced by Council	
9/25/2019	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 1732

By Council Members Moya and Chin

A Local Law to amend the administrative code of the city of New York, in relation to establishing maximum rates for the leasing, rental, lease-to-own and conditional purchase of for-hire vehicles

Be it enacted by the Council as follows:

Section 1. Section 19-553 of the administrative code of the city of New York, as added by local law number 43 for the year 2019, is amended to read as follows:

§ 19-553 Leasing, rental and conditional purchase of for-hire vehicles. a. The commission shall promulgate consumer protection and disclosure rules regarding leasing, rental, lease-to-own, and conditional purchase arrangements to obtain a for-hire vehicle for use with a license issued by the commission. Such rules may differ for different types of financial arrangements and different lengths of time of such arrangements. In promulgating such rules, the commission shall at a minimum consider the following:

1. A requirement that financial arrangements be in writing and signed by the lessor and lessee, with a copy provided to the lessee upon execution and upon lessee request;

2. Requiring that all terms must be written in clear and unambiguous language;

3. A requirement that the terms of the arrangement include:

(a) The beginning and end date of the arrangement;

(b) All costs and fees that may be charged under the arrangement, with costs for additional services such as insurance and licensing clearly indicated; and

(c) An explanation of the conditions that will result in the imposition of any cost or fee;

4. A requirement that if the arrangement includes charges for licensing the vehicle with the commission, the arrangement must provide an itemized explanation of the costs associated with such licensing, to include the amount of any fee imposed by the commission; and

5. Requiring that arrangements provide notice of appropriate mechanisms for reporting complaints regarding overcharges.

b. The commission shall establish maximum rates for the leasing, rental, lease-to-own and conditional purchase of vehicles that are licensed as for-hire vehicles.

[b.] c. The commission may deny an application for a license for a vehicle subject to a leasing, rental, lease-to-own or conditional purchase arrangement if such leasing, rental, lease-to-own or conditional purchase arrangement does not comply with the rules of the commission.

[c.] d. Requirements imposed by the rules promulgated pursuant to this section shall apply only to leasing, rental, lease-to-own and conditional purchase arrangements executed after the effective date of the local law that added this section.

§ 2. This local law takes effect 120 days after it becomes law, except that the commission shall take such measures as are necessary for the implementation of this local law, including the promulgation of rules,

before such date.

SJ
LS #11699
8/28/19