



Legislation Details (With Text)

File #:	Int 1431-2019	Version:	A	Name:	Requiring the return of security deposits within 14 days of the end of a lease.
Type:	Introduction	Status:		In control:	Filed (End of Session) Committee on Housing and Buildings
On agenda:	2/13/2019				
Enactment date:		Enactment #:			
Title:	A Local Law to amend the administrative code of the city of New York, in relation to requiring the return of security deposits within 14 days of the end of a lease				
Sponsors:	Carlina Rivera, Keith Powers, Laurie A. Cumbo, Mark Levine, Justin L. Brannan, Robert F. Holden, Daniel Dromm, Stephen T. Levin, Ben Kallos, Helen K. Rosenthal, Diana I. Ayala, Adrienne E. Adams, Margaret S. Chin, Brad S. Lander, Antonio Reynoso, Alicka Ampry-Samuel, Farah N. Louis, Public Advocate Jumaane Williams				
Indexes:					
Attachments:	1. Summary of Int. No. 1431-A, 2. Summary of Int. No. 1431, 3. Int. No. 1431, 4. February 13, 2019 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 2-13-19, 6. Minutes of the Stated Meeting - February 13, 2019, 7. Committee Report 6/27/19, 8. Hearing Testimony 6/27/19, 9. Hearing Transcript 6/27/19, 10. Proposed Int. No. 1431-A - 10/6/20				

Date	Ver.	Action By	Action	Result
2/13/2019	*	City Council	Introduced by Council	
2/13/2019	*	City Council	Referred to Comm by Council	
6/27/2019	*	Committee on Housing and Buildings	Hearing Held by Committee	
6/27/2019	*	Committee on Housing and Buildings	Amendment Proposed by Comm	
6/27/2019	*	Committee on Housing and Buildings	Laid Over by Committee	
12/31/2021	A	City Council	Filed (End of Session)	

Proposed Int. No. 1431-A

By Council Members Rivera, Powers, Cumbo, Levine, Brannan, Holden, Dromm, Levin, Kallos, Rosenthal, Ayala, Adams, Chin, Lander, Reynoso, Ampry-Samuel, Louis and the Public Advocate (Mr. Williams)

A Local Law to amend the administrative code of the city of New York, in relation to requiring the return of security deposits within 14 days of the end of a lease

Be it enacted by the Council as follows:

Section 1. Title 26 of the administrative code of the city of New York is amended by adding a new chapter 23 to read as follows:

CHAPTER 23

SECURITY DEPOSITS

§ 26-2301 Definitions

§ 26-2302 Return of security deposit

§ 26-2301 Definitions. As used in this chapter, the following terms have the following meanings:

Landlord. The term “landlord” means an owner, lessor, sublessor, assignee or other person receiving or entitled to receive rent for the use or occupancy of a premises or an agent of any of the foregoing.

Security deposit. The term “security deposit” means money, whether cash or otherwise, paid to a landlord to be held for all or part of the term of a tenancy to secure performance of any obligation of the tenant under the rental agreement.

Tenant. The term “tenant” means a person, paying or required to pay rent for a premises as a lessee, sublessee, licensee or concessionaire.

§ 26-2302 Return of security deposit. A landlord shall return in full any security deposit received from a tenant, less any lawful deductions, no later than 14 days from the ending of the applicable residential or commercial tenancy.

§ 2. This local law takes effect 120 days after it becomes law, except that the commissioner may take such measures as are necessary for its implementation, including the promulgation of rules, before such effective date

MJT/GZ
LS #9413
6.12.19 1:30pm