



Legislation Details

File #: Res 0565-2018 **Version:** * **Name:** Authorizing NYC to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses.

Type: Resolution **Status:** Committee

In control: Committee on Finance

On agenda: 10/17/2018

Enactment date: **Enactment #:**

Title: Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation authorizing the New York City to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses

Sponsors: Brad S. Lander, Laurie A. Cumbo, Keith Powers, Helen K. Rosenthal, Margaret S. Chin

Indexes:

Attachments: 1. Res. No. 565, 2. October 17, 2018 - Stated Meeting Agenda with Links to Files

Date	Ver.	Action By	Action	Result
10/17/2018	*	City Council	Introduced by Council	
10/17/2018	*	City Council	Referred to Comm by Council	