

The New York City Council

City Hall New York, NY 10007

Legislation Details (With Text)

File #: Res 0495-2018 Version: * Name:

LU 156 - Planning, Balton Commons, Manhattan (N

180249 HAM)

Type: Resolution

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In control:

Committee on Land Use

On agenda: 8/8/2018

Enactment date:

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Title: Resolution approving the application submitted by the New York City Department of Housing

Preservation and Development ("HPD") and the decision of the City Planning Commission, ULURP

No. C 180249 HAM, for the designation of an Urban Development Action Area, an Urban

Development Action Area Project, and the disposition of city-owned property located at 263-267 West 126th Street (Block 1932, Lots 5, 7, and 107), Borough of Manhattan, Community District 10, to a

developer selected by HPD (L.U. No. 156; C 180249 HAM).

Sponsors:

Indexes:

Attachments: , , , , ,

Date	Ver.	Action By	Action	Result
8/2/2018	*	Committee on Land Use	Approved by Committee	
8/8/2018	*	City Council	Approved, by Council	Pass

THE COUNCIL OF THE CITY OF NEW YORK RESOLUTION NO. 495

Resolution approving the application submitted by the New York City Department of Housing Preservation and Development ("HPD") and the decision of the City Planning Commission, ULURP No. C 180249 HAM, for the designation of an Urban Development Action Area, an Urban Development Action Area Project, and the disposition of city-owned property located at 263-267 West 126th Street (Block 1932, Lots 5, 7, and 107), Borough of Manhattan, Community District 10, to a developer selected by HPD (L.U. No. 156; C 180249 HAM).

By Council Members Salamanca and Moya

WHEREAS, the City Planning Commission filed with the Council on July 13, 2018 its decision dated July 11, 2018 (the "Decision"), on the application (the "Application") submitted by the New York City Department of Housing Preservation and Development ("HPD") regarding city-owned property located at 263-267 West 126th Street (Block 1932, Lots 5, 7, and 107 (the "Disposition Area"), approving:

- a) pursuant to Article 16 of the General Municipal Law of New York State the designation of Disposition Area as an Urban Development Action Area;
- b) pursuant to Article 16 of the General Municipal Law of New York State an Urban Development Action Area Project for the Disposition Area (the "Project"); and
- c) pursuant to Section 197-c of the New York City Charter the disposition of the Disposition Area

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to a developer to be selected by the New York City Department of Housing Preservation and Development;

to facilitate a seven-story building containing residential, community facility and commercial space, Community District 10, Borough of Manhattan, (ULURP No. C 180249 HAM);

WHEREAS, the Decision is subject to review and action by the Council pursuant to Section 197-d(b)(1) of the City Charter;

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State;

WHEREAS, by letter dated July 5, 2018 and submitted to the Council on July 9, 2018, HPD submitted its requests (the "HPD Requests") respecting the Application including the submission of the project summary for the Project (the "Project Summary");

WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision and the HPD Requests on July 17, 2018;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application; and

WHEREAS, the Council has considered the relevant environmental issues, including the negative declaration (CEQR No. 18HPD034M) issued on February 7, 2018 (the "Negative Declaration");

RESOLVED:

The Council finds that the action described herein will have no significant impact on the environment as set for in the Negative Declaration.

Pursuant to Section 197-d of the New York City Charter, based on the environmental determination and the consideration described in the report (C 180249 HAM) and incorporated by reference herein, the Council approves the Decision of the City Planning Commission and the HPD Requests.

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

The Council approves the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law and subject to the terms and conditions of the Project Summary.

The Project shall be developed in a manner consistent with Project Summary submitted by HPD, a copy of which is attached hereto and made a part hereof.

The Council approves the disposition of the Disposition Area pursuant to Section 197-d of the New

York City Charter, to a developer to be selected by HPD for the development Project Summary.	of the Project consistent with the
Adopted.	
Office of the City Clerk, } The City of New York, } ss.:	
I hereby certify that the foregoing is a true copy of a Resolution City of New York on August 8, 2018, on file in this office.	passed by The Council of The
	City Clerk, Clerk of The Council

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PROJECT SUMMARY

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1.	PROGRAM: NEIGHBORHOOD CONSTRUCTION PROGI	PROGRAM: NEIGHBORHOOD CONSTRUCTION PROGRAM		
2.	PROJECT: Commons	Balton		
3. LOCATION:				
	a. BOROUGH:	Manhattan		
	b. COMMUNITY DISTRICT:	10		
	c. COUNCIL DISTRICT:	09		
	d. DISPO S	SITION AREA: BLOCK LOT(S		
	1932			
4.	BASIS OF DISPOSITION PRICE: Sponsor will pay one dollar per lot and deliver for the remainder of the appraised value ("Lar period of at least thirty (30) years following co construction, the Land Debt will be repayable refinancing profits. The remaining balance, if at the end of the term.	nd Debt"). For a empletion of out of resale or		
5.	TYPE OF PROJECT:	New Construction		
6.	APPROXIMATE NUMBER OF BUILDINGS:	One		
7.	APPROXIMATE NUMBER OF UNITS: (+1 Super unit)	36 dwelling units		
8.	HOUSING TYPE:	Rental		
9.	ESTIMATE OF INITIAL RENTS affordable to families with incomes between 3 median income (AMI). All units will be subject			
10.	INCOME TARGETS AMI.	30% to 100% of		
11.	PROPOSED FACILITIES: 6,000 square feet of commercial space Approximately 1,400 square feet of communit	Approximately ty facility space		
12.	PROPOSED CODES/ORDINANCES:	None		
13.	ENVIRONMENTAL STATUS: Declaration	Negative		
14.	PROPOSED TIME SCHEDULE: months from closing to completion of construction	Approximately 24		

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