



Legislation Details (With Text)

File #:	Int 0510-2018	Version:	B	Name:	Disclosure of premium or compensation charged by bail bond agents.
Type:	Introduction	Status:	Enacted	In control:	Committee on Consumer Affairs and Business Licensing
On agenda:	2/14/2018				
Enactment date:	8/6/2018	Enactment #:	2018/142		
Title:	A Local Law to amend the administrative code of the city of New York, in relation to disclosure of premium or compensation charged by bail bond agents				
Sponsors:	Rory I. Lancman, Rafael L. Espinal, Jr., Andrew Cohen, Carlina Rivera, Brad S. Lander				
Indexes:					
Attachments:	1. Summary of Int. No. 510-A, 2. Summary of Int. No. 510, 3. Int. No. 510, 4. February 14, 2018 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 02-14-2018, 6. Minutes of the Stated Meeting - February 14, 2018, 7. Proposed Int. No. 510-A - 5/2/18, 8. Committee Report 5/2/18, 9. Hearing Testimony 5/2/18, 10. Hearing Transcript 5/2/18, 11. Proposed Int. No. 510-B - 7/17/18, 12. Committee Report 7/17/18, 13. Hearing Transcript 7/17/18, 14. July 18, 2018 - Stated Meeting Agenda with Links to Files, 15. Hearing Transcript - Stated Meeting 7-18-18, 16. Minutes of the Stated Meeting - July 18, 2018, 17. Int. No. 510-B (FINAL), 18. Fiscal Impact Statement, 19. Mayor's Letter, 20. Local Law 142				

Date	Ver.	Action By	Action	Result
2/14/2018	*	City Council	Introduced by Council	
2/14/2018	*	City Council	Referred to Comm by Council	
5/2/2018	*	Committee on Consumer Affairs and Business Licensing	Hearing Held by Committee	
5/2/2018	*	Committee on Consumer Affairs and Business Licensing	Amendment Proposed by Comm	
5/2/2018	*	Committee on Consumer Affairs and Business Licensing	Laid Over by Committee	
5/2/2018	*	Committee on Justice System	Hearing Held by Committee	
5/2/2018	*	Committee on Justice System	Amendment Proposed by Comm	
5/2/2018	*	Committee on Justice System	Laid Over by Committee	
7/17/2018	*	Committee on Consumer Affairs and Business Licensing	Hearing Held by Committee	
7/17/2018	*	Committee on Consumer Affairs and Business Licensing	Amendment Proposed by Comm	
7/17/2018	*	Committee on Consumer Affairs and Business Licensing	Amended by Committee	
7/17/2018	B	Committee on Consumer Affairs and Business Licensing	Approved by Committee	Pass
7/18/2018	B	City Council	Approved by Council	Pass
7/18/2018	B	City Council	Sent to Mayor by Council	
8/6/2018	B	Mayor	Hearing Held by Mayor	
8/6/2018	B	Mayor	Signed Into Law by Mayor	

8/7/2018

B

City Council

Recved from Mayor by Council

Int. No. 510-B

By Council Members Lancman, Espinal, Cohen and Lander

A Local Law to amend the administrative code of the city of New York, in relation to disclosure of premium or compensation charged by bail bond agents

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 20 of the administrative code of the city of New York is amended by adding a new section 20-832 to read as follows:

§ 20-832 Disclosure of premium or compensation for bail bond services. a. A bail bond agent shall post in a conspicuous manner, at the location where transactions are executed, a sign, to be produced by the department and made available online, that shall contain, at a minimum, the following information:

1. A list of the maximum premium or compensation that can be charged for giving bail bond or depositing money or property as bail under section 6804 of the insurance law;

2. That such premium or compensation represents the maximum amounts, excluding collateral, that a bail bond agent can charge for services;

3. That a consumer is entitled to receive and must sign a consumer bill of rights before entering a contract with a bail bond agent; and

4. That a consumer may make a complaint to the department or the relevant state agencies as illustrated in the consumer bill of rights.

b. The department shall make information available to inform consumers of their right to make a complaint to the department or the relevant state agencies when a bail bond agent charges more than the maximum premium or compensation permitted under section 6804 of the insurance law.

§ 2. Chapter 5 of title 20 of the administrative code of the city of New York is amended by adding a new section 20-833, to read as follows:

§ 20-833 Rules. The department is authorized to promulgate such rules as it deems necessary to

implement and enforce the provisions of this subchapter.

§ 3. This local law takes effect 180 days after it becomes law, except that the commissioner of consumer affairs may take such measures as are necessary for the implementation of this local law, including the promulgation of rules, before such date.

NJC/ZH/BAM

LS #156

LS #9948/Int. 1679/2017

7/5/2018