



Legislation Details

File #: Res 0413-2004 **Version:** * **Name:** NYC Banking Commission - Interest rate to be charged for FY'05 for non-payment of taxes on real property where the annual tax is not more than \$2,750.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/21/2004

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2005 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Sponsors:

Indexes:

Attachments: 1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/21/2004 | * | City Council | Introduced by Council | |
| 6/21/2004 | * | City Council | Referred to Comm by Council | |
| 6/24/2004 | * | Committee on Finance | Hearing Held by Committee | |
| 6/24/2004 | * | Committee on Finance | Approved by Committee | Pass |
| 6/24/2004 | * | City Council | Approved, by Council | Pass |