



Legislation Text

File #: Res 0464-2018, Version: \*

THE COUNCIL OF THE CITY OF NEW YORK  
RESOLUTION NO. 464

**Resolution approving an amendment to an Urban Development Action Area Act tax exemption for properties located at 20 East 125<sup>th</sup> Street (Block 1749 Lot 61), 36 East 126<sup>th</sup> Street (Block 1750 Lot 58), 38 East 126<sup>th</sup> Street (Block 1750 Lot 57), 50 East 127<sup>th</sup> Street a.k.a 1991 Madison Avenue (Block 1751 Lot 50), 118 East 117<sup>th</sup> Street (Block 1644 Lot 65), 215 East 120<sup>th</sup> Street (Block 1785 Lot 8), 217 East 118<sup>th</sup> Street (Block 1783 Lot 109), 219 East 118<sup>th</sup> Street (Block 1783 Lot 10), 328 East 120<sup>th</sup> Street (Block 1796 Lot 41), 345 East 119<sup>th</sup> Street (Block 1796 Lot 21), 424 East 119<sup>th</sup> Street (Block 1806 Lot 37), 425 East 118<sup>th</sup> Street (Block 1806 Lot 111), 429 East 119<sup>th</sup> Street (Block 1807 Lot 113), and 2328 Second Avenue (Block 1796 Lot 4), Community District 11, Borough of Manhattan, (L.U. No. 158; 20185530 HAM).**

**By Council Members Salamanca and Kallos**

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council on June 25, 2018 its request dated June 11, 2018 that the Council approve an amendment (the "Amended Tax Exemption") to a previously amended approved Urban Development Action Area Project and a tax exemption for the Exemption Area located at 20 East 125<sup>th</sup> Street (Block 1749 Lot 61), **36 East 126<sup>th</sup> Street (Block 1750 Lot 58), 38 East 126<sup>th</sup> Street (Block 1750 Lot 57)**, 50 East 127<sup>th</sup> Street a.k.a 1991 Madison Avenue (Block 1751 Lot 50), 118 East 117<sup>th</sup> Street (Block 1644 Lot 65), 215 East 120<sup>th</sup> Street (Block 1785 Lot 8), 217 East 118<sup>th</sup> Street (Block 1783 Lot 109), 219 East 118<sup>th</sup> Street (Block 1783 Lot 10), 328 East 120<sup>th</sup> Street (Block 1796 Lot 41), 345 East 119<sup>th</sup> Street (Block 1796 Lot 21), 424 East 119<sup>th</sup> Street (Block 1806 Lot 37), 425 East 118<sup>th</sup> Street (Block 1806 Lot 111), 429 East 119<sup>th</sup> Street (Block 1807 Lot 113), and 2328 Second Avenue (Block 1796 Lot 4), Community District 11, Borough of Manhattan, Council Districts 8 and 9 (the "Amended Exemption Area").

WHEREAS, the HPD request is related to previously amended approved City Council Resolution No. 1670; L.U. No. 756, approved September 27, 2017 ("Original Resolution");

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Amended Tax Exemption;

RESOLVED:

The Council approves the deletion from the Original Resolution of the first "WHEREAS" paragraph identifying the Exemption Area properties and its replacement with the following:

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council of September 21, 2017 its request dated September 20, 2017 that the Council approve an amendment to a previously approved Urban Development Action Area tax exemption (the "Amended Tax Exemption") for a previously approved Urban

Development Action Area Project located at 20 East 125<sup>th</sup> Street (Block 1749 Lot 61), **36 East 126<sup>th</sup> Street (Block 1750 Lot 58)**, **38 East 126<sup>th</sup> Street (Block 1750 Lot 57)**, 50 East 127<sup>th</sup> Street a.k.a 1991 Madison Avenue (Block 1751 Lot 50), 118 East 117<sup>th</sup> Street (Block 1644 Lot 65), 215 East 120<sup>th</sup> Street (Block 1785 Lot 8), 217 East 118<sup>th</sup> Street (Block 1783 Lot 109), 219 East 118<sup>th</sup> Street (Block 1783 Lot 10), 328 East 120<sup>th</sup> Street (Block 1796 Lot 41), 345 East 119<sup>th</sup> Street (Block 1796 Lot 21), 424 East 119<sup>th</sup> Street (Block 1806 Lot 37), 425 East 118<sup>th</sup> Street (Block 1806 Lot 111), 429 East 119<sup>th</sup> Street (Block 1807 Lot 113), and 2328 Second Avenue (Block 1796 Lot 4), Community District 11, Borough of Manhattan, Council Districts 8 and 9 (the ‘Exemption Area”).

Adopted.

Office of the City Clerk, }  
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on July 18, 2018, on file in this office.

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City Clerk, Clerk of The Council