



Legislation Details

File #: Res 1472-2008 **Version:** * **Name:** Amend federal bankruptcy law to allow bankruptcy courts to modify the terms of home mortgages in the same manner that the courts can now modify other debt.

Type: Resolution **Status:** Filed

In control: Committee on Consumer Affairs

On agenda: 6/12/2008

Enactment date: **Enactment #:**

Title: Resolution calling on the U.S. Congress to pass, and the President to sign, House Resolutions 3609 and 3778, and Senate Bills 2133 and 2136, which would amend federal bankruptcy law to allow bankruptcy courts to modify the terms of home mortgages in the same manner that the courts can now modify other debt, in order to give the homeowners who have been adversely affected in the subprime mortgage crisis the opportunity to restructure their mortgages.

Sponsors: David I. Weprin, Robert Jackson, Michael C. Nelson, Alan J. Gerson, Thomas White, Jr.

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
6/12/2008	*	City Council	Introduced by Council	
6/12/2008	*	City Council	Referred to Comm by Council	
12/31/2009	*	City Council	Filed (End of Session)	