



Legislation Details

File #: Res 0565-2018 **Version:** * **Name:** Authorizing NYC to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses.

Type: Resolution **Status:** Filed (End of Session)

In control: Committee on Finance

On agenda: 10/17/2018

Enactment date: **Enactment #:**

Title: Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation authorizing the New York City to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses

Sponsors:

Indexes:

Attachments: 1. Res. No. 565, 2. October 17, 2018 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 10-17-2018, 4. Minutes of the Stated Meeting - October 17, 2018

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|-----------------------------|--------|
| 10/17/2018 | * | City Council | Introduced by Council | |
| 10/17/2018 | * | City Council | Referred to Comm by Council | |
| 12/31/2021 | * | City Council | Filed (End of Session) | |