



Legislation Details

File #: M 0131-2006 **Version:** * **Name:** The rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the NYC employees' retirement system.

Type: Mayor's Message **Status:** Adopted

In control: Committee on State and Federal Legislation

On agenda: 5/24/2006

Enactment date: **Enactment #:**

Title: Communication from the Mayor - "AN ACT to amend the administrative code of the city of New York, in relation to the rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the New York city employees' retirement system, the New York city teachers' retirement system, the police pension fund, subchapter two, the fire department pension fund, subchapter two and the board of education retirement system of such city by public employers and other obligors required to make employer contributions to such retirement systems, the making of contributions to such retirement systems by such public employers and such other obligors, including contributions for administrative expenses, investment expenses and certain cost-of-living adjustments, and the crediting of special interest and additional interest to members of such retirement systems, and the allowance of supplementary interest on the funds of such retirement systems; and to amend the education law, in relation to employer contributions to the board of education retirement system of such city." A.10470 / S.7840

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript - Stated Meeting 5/24/06, 3. Agenda, 4. Witness List, 5. Opening Statement, 6. Fiscal Impact Statement, 7. Hearing Transcript, 8. Hearing Transcript - Stated Meeting 6/13/06

Date	Ver.	Action By	Action	Result
5/24/2006	*	City Council	Introduced by Council	
5/24/2006	*	City Council	Referred to Comm by Council	
6/12/2006	*	Committee on State and Federal Legislation	Hearing Held by Committee	
6/12/2006	*	Committee on State and Federal Legislation	Approved by Committee	Pass
6/13/2006	*	City Council	Approved, by Council	Pass