



Legislation Text

File #: Res 0407-2018, **Version:** *

Preconsidered Res. No. 407

Resolution approving The City Fiscal Year 2019 Community Development Program, Reallocation of Forty-Fourth Year Community Development Funds, and the Proposed Forty-Fifth Year Community Development Program.

By Council Member Dromm

Whereas, The Office of Management and Budget has prepared a Proposed City Fiscal Year 2019 Community Development Program, a Proposed Reallocation of Forty-Fourth Year Community Development Funds, and a Proposed Forty-Fifth Year Community Development Program; and

Whereas, The Proposed City Fiscal Year 2019 Community Development Program, Proposed Reallocation of Forty-Fourth Year Community Development Funds and Proposed Forty-Fifth Year Community Development Program are provided to the City Council for review and consideration; now, therefore, be it

Resolved, That the Council of the City of New York hereby agrees to the Proposed Community Development Program for City Fiscal Year 2019 in the amount of \$354,473,000, which reflects an increase of \$84,765,000 over the Executive Budget as submitted by the Mayor on April 26, 2018; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Reallocation of Forty-Fourth Year Community Development Funds in the amount of \$316,726,000, which reflects an increase of \$42,571,000 over the Proposed Forty-Fourth Year Community Development Budget as submitted by the Mayor on April 26, 2018; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Forty-Fifth Year Community Development Program in the amount of \$268,998,000, which reflects an increase of \$2,310,000 over the Proposed Forty-Fifth Year Community Development Program as submitted by the Mayor on April 26, 2018; and be it further

Resolved, That the Council of the City of New York hereby shall have the opportunity to review the allocation as part of the City Fiscal Year 2020 budget adoption, of that portion of the Forty-Fifth Community Development budget that will be scheduled to be spent in City Fiscal Year 2020 and not City Fiscal Year 2019.