



Legislation Text

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Int. No. 844

By Council Members Riley, Louis, Restler, Farías and Hanif

A Local Law to amend the administrative code of the city of New York, in relation to the inclusion of micro-grants in the public housing entrepreneurship and commercial pop up program

Be it enacted by the Council as follows:

Section 1. Section 22-821 of the administrative code of the city of New York is amended by adding a new definitions of “micro-grant” in alphabetical order to read as follows:

Micro-grant. The term “micro-grant” means financial assistance up to \$10,000 to facilitate the establishment, expansion, or growth of a business.

§ 2. Subdivision a of section 22-827 of the administrative code of the city of New York, as created by a local law to amend the administrative code of the city of New York, in relation to the development of a public housing entrepreneurship program, is amended to read as follows:

§ 22-827 Public housing commercial pop up program. a. In each covered contract with a contracted entity executed on or after the effective date of this section, the commissioner shall require such contracted entity to identify vacant space and, where feasible, utilize such space to host public housing commercial pop ups, and, where appropriate, issue micro-grants in support of some or all such pop ups.

§ 3. This local law takes effect at the same time as a local law to amend the administrative code of the city of New York, in relation to the development of a public housing entrepreneurship program.

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