



Legislation Details

File #: Res 0414-2004 **Version:** * **Name:** NYC Banking Commission - Transmitting recommendation that the interest rate to be charged for FY'05 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/21/2004

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for Fiscal Year 2005 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

Sponsors: David I. Weprin

Indexes:

Attachments: 1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
6/21/2004	*	City Council	Introduced by Council	
6/21/2004	*	City Council	Referred to Comm by Council	
6/24/2004	*	Committee on Finance	Hearing Held by Committee	
6/24/2004	*	Committee on Finance	Approved by Committee	Pass
6/24/2004	*	City Council	Approved, by Council	Pass