



Legislation Details

**File #:** Res 1049-2019      **Version:** \*      **Name:** Prohibit the use of a confession of judgment in business loans.

**Type:** Resolution      **Status:** Filed (End of Session)

**In control:** Committee on Small Business

**On agenda:** 9/12/2019

**Enactment date:**      **Enactment #:**

**Title:** Resolution calling upon the United States Congress and the New York State Legislature to pass legislation to prohibit the use of a confession of judgment in business loans.

**Sponsors:** Public Advocate Jumaane Williams, Stephen T. Levin, Fernando Cabrera, Farah N. Louis

**Indexes:**

**Attachments:** 1. Res. No. 1049, 2. September 12, 2019 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 9-12-19, 4. Minutes of the Stated Meeting - September 12, 2019, 5. Committee Report 4/29/20, 6. Hearing Testimony 4/29/20, 7. Hearing Testimony 4/29/20 (Con't), 8. Hearing Transcript 4/29/20

| Date       | Ver. | Action By  | Action                      | Result |
|------------|------|--|-----------------------------|--------|
| 9/12/2019  | *    | City Council   | Introduced by Council       |        |
| 9/12/2019  | *    | City Council   | Referred to Comm by Council |        |
| 4/29/2020  | *    | Committee on Small Business                          | Hearing Held by Committee   |        |
| 4/29/2020  | *    | Committee on Small Business                          | Laid Over by Committee      |        |
| 4/29/2020  | *    | Committee on Consumer Affairs and Business Licensing | Hearing Held by Committee   |        |
| 4/29/2020  | *    | Committee on Consumer Affairs and Business Licensing | Laid Over by Committee      |        |
| 12/31/2021 | *    | City Council   | Filed (End of Session)      |        |