

The New York City Council

Legislation Details

File #: Res 1697-

2021

Name:

Adopt an interest rate of 3% for a portion of FY'22

for the non-payment of taxes on real property with an assessed value of more than \$250,000 and no greater than \$450,000 and an interest rate of 6

1/2% for a portion of FY'22.

Type: Resolution Status: Adopted

Version:

In control: Committee on Finance

On agenda: 6/30/2021

Enactment date: Enactment #:

Title: Resolution to adopt an interest rate of three percent for a portion of Fiscal Year 2022 for the non-

payment of taxes on real property with an assessed value of more than \$250,000 and no greater than \$450,000 and an interest rate of six and one-half percent for a portion of Fiscal Year 2022 for the non-payment of taxes on real property with an assessed value of more than \$450,000 for property owners adversely affected by COVID-19, as authorized by the local law for the year 2021 as proposed in

introduction number 2331-A.

Sponsors: Daniel Dromm

Indexes:

Attachments: 1. Res. No. 1697, 2. Committee Report, 3. Hearing Transcript, 4. June 30, 2021 - Stated Meeting

Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 6-30-21, 6. Minutes of the Stated

Meeting - June 30, 2021

Date	Ver.	Action By	Action	Result
6/30/2021	*	Committee on Finance	Hearing on P-C Item by Comm	
6/30/2021	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/30/2021	*	City Council	Introduced by Council	
6/30/2021	*	City Council	Referred to Comm by Council	
6/30/2021	*	City Council	Approved, by Council	Pass