



Legislation Details

File #: Res 1697-2021 **Version:** * **Name:** Adopt an interest rate of 3% for a portion of FY'22 for the non-payment of taxes on real property with an assessed value of more than \$250,000 and no greater than \$450,000 and an interest rate of 6 1/2% for a portion of FY'22.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/30/2021

Enactment date: **Enactment #:**

Title: Resolution to adopt an interest rate of three percent for a portion of Fiscal Year 2022 for the non-payment of taxes on real property with an assessed value of more than \$250,000 and no greater than \$450,000 and an interest rate of six and one-half percent for a portion of Fiscal Year 2022 for the non-payment of taxes on real property with an assessed value of more than \$450,000 for property owners adversely affected by COVID-19, as authorized by the local law for the year 2021 as proposed in introduction number 2331-A.

Sponsors:

Indexes:

Attachments: 1. Res. No. 1697, 2. Committee Report, 3. Hearing Transcript, 4. June 30, 2021 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 6-30-21, 6. Minutes of the Stated Meeting - June 30, 2021

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/30/2021 | * | Committee on Finance | Hearing on P-C Item by Comm | |
| 6/30/2021 | * | Committee on Finance | P-C Item Approved by Comm | Pass |
| 6/30/2021 | * | City Council | Introduced by Council | |
| 6/30/2021 | * | City Council | Referred to Comm by Council | |
| 6/30/2021 | * | City Council | Approved, by Council | Pass |