

The New York City Council

Legislation Details

File #: Res 2046-

2009

Name:

Allow cultural institutions, hospitals and universities

to access their endowments when the endowment's

value has dropped below market value.

(S.4778/A.7907)

Type: Resolution Status:

Version:

In control: Committee on Cultural Affairs, Libraries and

International Intergroup Relations

On agenda: 6/30/2009

Enactment date:

Title: Resolution calling upon the New York State Legislature to pass Assembly Bill A7907 and Senate Bill

Enactment #:

S4778, legislation which would allow cultural institutions, hospitals and universities to access their

Filed

endowments when the endowment's value has dropped below market value.

Sponsors: Gale A. Brewer, Daniel R. Garodnick, Robert Jackson, Letitia James, Annabel Palma, Domenic M.

Recchia, Jr.

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
6/30/2009	*	City Council	Introduced by Council	
6/30/2009	*	City Council	Referred to Comm by Council	
12/31/2009	*	City Council	Filed (End of Session)	