



Legislation Details

File #: M 0134-2004 **Version:** * **Name:** NYC Banking Commission - Transmitting recommendation that the interest rate to be charged for FY'05 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750.

Type: Communication **Status:** Adopted

In control: Committee on Finance

On agenda: 6/21/2004

Enactment date: **Enactment #:**

Title: Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for Fiscal Year 2005 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

Sponsors:

Indexes:

Attachments: 1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/21/2004 | * | City Council | Introduced by Council | |
| 6/21/2004 | * | City Council | Referred to Comm by Council | |
| 6/24/2004 | * | Committee on Finance | Hearing Held by Committee | |
| 6/24/2004 | * | Committee on Finance | Approved by Committee | Pass |
| 6/24/2004 | * | City Council | Approved, by Council | Pass |