



Legislation Text

File #: Int 1702-2019, **Version:** A

Int. No. 1702-A

By Council Member Koslowitz

A Local Law to amend the administrative code of the city of New York, in relation to notice regarding property tax rates

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 11-129 of the administrative code of the city of New York, as added by local law number 19 for the year 2009, is amended to read as follows:

a. At intervals determined by the commissioner of finance, the department of finance shall send to owners of real property a statement of account for the property, which shall represent a bill for taxes, charges and assessments, and which shall include, in a manner determined by the commissioner, a description of taxes, charges and assessments that remain unpaid on the property, and payments received by the department for taxes, charges and assessments on the property, and which may include additional information as the commissioner deems appropriate. In any statement of account representing a bill for real property taxes due on July 1, when the amount of taxes due is based on a calculation using the tax rate for the prior fiscal year, the department shall include a notice that the taxes due are subject to adjustment upon the adoption of the tax rate for the new fiscal year, and that a subsequent bill issued during the course of the tax year may reflect the adjusted amount of tax due and the new tax rate.

§ 2. This local law takes effect immediately.

