



Legislation Details

**File #:** Res 1471-2008      **Version:** \*      **Name:** Establish that the interest rate to be charged for FY'09 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 6/12/2008

**Enactment date:**      **Enactment #:**

**Title:** Resolution to establish that the interest rate to be charged for Fiscal Year 2009 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$80,000, or not more \$80,000 per residential unit for cooperative apartments.

**Sponsors:** David I. Weprin, Alan J. Gerson

**Indexes:**

**Attachments:** 1. Committee Report 6/12/08, 2. Hearing Transcript 6/12/08, 3. Hearing Transcript - Stated Meeting Recessed 5/28/08, 4. Hearing Transcript - Stated Meeting 6/12/08

Date	Ver.	Action By	Action	Result
6/12/2008	*	Committee on Finance	Hearing on P-C Item by Comm	
6/12/2008	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/12/2008	*	City Council	Introduced by Council	
6/12/2008	*	City Council	Referred to Comm by Council	
6/12/2008	*	City Council	Approved, by Council	Pass