



Legislation Details (With Text)

File #: Res 1378-2012 **Version:** * **Name:** Establish that the discount percentage for early payment of real estate taxes be set at 1.0% per annum for FY'13.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/13/2012

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Title: Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

Sponsors: Domenic M. Recchia, Jr., Peter A. Koo

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6-13-12

Date	Ver.	Action By	Action	Result
6/13/2012	*	Committee on Finance	Hearing on P-C Item by Comm	
6/13/2012	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/13/2012	*	City Council	Introduced by Council	
6/13/2012	*	City Council	Referred to Comm by Council	
6/13/2012	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1378

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

By Council Members Recchia and Koo

Whereas, Section 1519-a(7)(c) of the New York City charter provides that the Council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 13, 2012, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2013; now, therefore, be it

Resolved, That the Council of the City of New York establishes that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

