



Legislation Details (With Text)

**File #:** SLR 0006-2013      **Version:** \*      **Name:** Authorizing any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax. (S.5238/A.2355)

**Type:** SLR      **Status:** Adopted

**In control:** Committee on State and Federal Legislation

**On agenda:** 6/12/2013

**Enactment date:**      **Enactment #:**

**Title:** State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Golden, S.5238, and Assembly Member Scarborough, A.2355, "AN ACT to amend the tax law, in relation to authorizing any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax of such city for certain qualified emerging companies and medical technology companies."

**Sponsors:** Helen D. Foster, Leroy G. Comrie, Jr., Annabel Palma

**Indexes:**

**Attachments:** 1. Committee Report, 2. Fiscal Impact Statement, 3. Hearing Testimony, 4. Senate and Assembly Bills, 5. Hearing Transcript, 6. Hearing Transcript - Stated Meeting 6-12-13

Date	Ver.	Action By	Action	Result
6/12/2013	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
6/12/2013	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
6/12/2013	*	City Council	Introduced by Council	
6/12/2013	*	City Council	Referred to Comm by Council	
6/12/2013	*	City Council	Approved, by Council	Pass

Preconsidered State Legislation Resolution No. 6

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Golden, S.5238, and Assembly Member Scarborough, A.2355, "AN ACT to amend the tax law, in relation to authorizing any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax of such city for certain qualified emerging companies and medical technology companies."

By Council Members Foster, Comrie and Palma

Whereas, Bills have been introduced in the New York State Legislature by Senator Golden, S.5238, and Assembly Member Scarborough, A.2355, "AN ACT to amend the tax law, in relation to authorizing any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax of such city for certain qualified emerging companies and medical technology companies" and

**Whereas,** The enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; *now, therefore, be it*

**Resolved,** That the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending

bills.

Referred to the Committee on State and Federal Legislation.