



Legislation Details (With Text)

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Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/24/2004

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Title: RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE CHARTER OF THE CITY OF NEW YORK.

Sponsors: David I. Weprin

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript - Stated Meeting 6/24, 3. Hearing Transcript

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/24/2004 | * | Committee on Finance | Hearing on P-C Item by Comm | |
| 6/24/2004 | * | Committee on Finance | P-C Item Approved by Comm | Pass |
| 6/24/2004 | * | City Council | Introduced by Council | |
| 6/24/2004 | * | City Council | Approved, by Council | Pass |

Res. No. 434

By Council Member Weprin

RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE CHARTER OF THE CITY OF NEW YORK.

Whereas, on June 24th 2004, the Committee on Finance of the City Council received a communication, dated June 24th, 2004, from the Mayor's Office of Management and Budget, of a proposed request to recognize a net increase in revenue pursuant to Section 107(e) of the Charter of the City of New York, attached hereto as Exhibit A (the "Request to Appropriate"); and

Whereas, Section 107(e) of the Charter requires the City Council and the Mayor to follow the procedures and required approvals pursuant to Sections 254, 255 and 256 of the Charter, without regard to the dates specified therein, in the case of the proposed appropriation of any new revenues and the creation of new units of appropriation; and

Whereas, Section 107(e) of the Charter requires that any request by the Mayor respecting an amendment of the budget that involves a increase in the budget shall be accompanied by a statement of the source of current revenues or other identifiable and currently available funds required for the payment of such additional amounts, attached hereto as Exhibit B (together with the Request to Appropriate, the "Revenue Modification");

NOW, THEREFORE, the Council of the City of New York hereby resolves as follows:

