



Legislation Details (With Text)

File #: Res 1438-2008 **Version:** * **Name:** M 1064 - Transfer City funds between various agencies in Fiscal Year 2008 to implement changes to the City's expense budget. (MN -2)

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 5/28/2008

Enactment date: **Enactment #:**

Title: RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE CHARTER OF THE CITY OF NEW YORK.

Sponsors: David I. Weprin

Indexes:

Attachments: 1. Committee Report, 2. Press Release, 3. Hearing Transcript - Stated Meeting 5/28/08

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------|--------|
| 5/28/2008 | * | Committee on Finance | Approved by Committee | |
| 5/28/2008 | * | City Council | Approved, by Council | Pass |

Res. No. 1438

RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE CHARTER OF THE CITY OF NEW YORK.

By Council Member Weprin

Whereas, at a meeting of the Committee on Finance of the Council of the City of New York (the "City Council") on May 28, 2008, the Committee on Finance received a communication, dated May 27, 2008, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit A (the "Modification"), to modify units of appropriation and transfer city funds in the amount of \$1,093,071,324 between various agencies in the Fiscal Year 2008 expense budget as adopted by the Council on June 15, 2007, pursuant to Section 107(b) of the Charter of the City of New York (the "Charter"); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

- Approval of Modification.** The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.
- Effective Date.** This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on May 28, 2008 on file in this office.

Clerk of The Council of The City of New York