



Legislation Details (With Text)

File #: Res 0808-2023 **Version:** * **Name:** Increase in the annual expenditure for four business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 10/5/2023

Enactment date: **Enactment #:**

Title: Resolution concerning the increase in the annual expenditure for four business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Sponsors:

Indexes:

Attachments: 1. Res. No. 808, 2. October 5, 2023 - Stated Meeting Agenda, 3. Hearing Transcript - Stated Meeting 10-5-23, 4. Minutes of the Stated Meeting - October 5, 2023, 5. Committee Report, 6. Hearing Transcript, 7. October 19, 2023 - Stated Meeting Agenda, 8. Hearing Transcript - Stated Meeting 10-19-23, 9. Minutes of the Stated Meeting - October 19, 2023

Date	Ver.	Action By	Action	Result
10/5/2023	*	City Council	Introduced by Council	
10/5/2023	*	City Council	Referred to Comm by Council	
10/19/2023	*	Committee on Finance	Hearing Held by Committee	
10/19/2023	*	Committee on Finance	Approved by Committee	Pass
10/19/2023	*	City Council	Approved, by Council	Pass

Res. No. 808

Resolution concerning the increase in the annual expenditure for four business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Member Brannan

WHEREAS, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Village Alliance, Brighton Beach, Fordham Road, and Meatpacking Area Business Improvement Districts in the City of New York; and

WHEREAS, pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

WHEREAS, pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

WHEREAS, the four Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2024 as follows: the Village Alliance Business Improvement District, \$1,900,000; and the Brighton Beach Business Improvement District, \$300,000; and the Fordham Road Business Improvement District, \$1,510,000; and the Meatpacking Area Business Improvement District, \$6,200,000; and

WHEREAS, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

RESOLVED, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that:

(i) November 15, 2023 is the date and the City Council Committee Room, 2nd Floor, City Hall is the place and 10:00 AM is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation that would increase the amount to be expended annually in the four Business Improvement Districts; and

(ii) on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Village Alliance, Brighton Beach, Fordham Road, and Meatpacking Area Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the proposed increase in the amount to be expended annually in each of the four Business Improvement Districts.