



Legislation Details (With Text)

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|------------------------|--|-----------------|---|--------------------|--|
| File #: | Int 0889-2024 | Version: | * | Name: | Providing notification to council members of the recording of certain real estate instruments. |
| Type: | Introduction | Status: | | In control: | Committee on Finance |
| On agenda: | 5/16/2024 | | | | |
| Enactment date: | Enactment #: | | | | |
| Title: | A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments | | | | |
| Sponsors: | Crystal Hudson | | | | |
| Indexes: | | | | | |
| Attachments: | 1. Summary of Int. No. 889, 2. Int. No. 889, 3. May 16, 2024 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 5-16-24 | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|-----------------------------|--------|
| 5/16/2024 | * | City Council | Introduced by Council | |
| 5/16/2024 | * | City Council | Referred to Comm by Council | |

Int. No. 889

By Council Member Hudson

A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments

Be it enacted by the Council as follows:

Section 1. Subdivision b of section 7-628 of the administrative code of the city of New York, as amended by local law number 136 for the year 2021, is amended to read as follows:

b. The department shall establish and maintain a system that provides any interested party a notification by e-mail, text message, or postal mail, that a deed-related or mortgage-related document affecting such party's interest in real property located in the city has been recorded against such property with the city register or the office of the Richmond county clerk, provided that the department has received notice of such recording from the office of the Richmond county clerk. Such notification shall include information on actions such interested party could take if such interested party suspects that a fraudulent document has been recorded, including but not limited to, information about whom to contact for assistance, filing a complaint or reporting

an alleged criminal violation. When a deed-related or mortgage-related document affecting an interest in real property located in the city that has been held by the same party for at least 30 years has been recorded against such property with the city register or the office of the Richmond county clerk, provided that the department has received notice of such recording from the office of the Richmond county clerk, the system shall additionally provide notification by e-mail that such document was recorded to the council member for the council district in which such real property is located, unless such council member has opted out of the receipt of such notifications. The department shall not charge a fee for use of such notification system.

§ 2. This local law takes effect 120 days after it becomes law.

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