



Legislation Details (With Text)

File #: Int 2126-2020 **Version:** * **Name:** Dept of small business services to report on the impact of COVID-19 on small businesses.

Type: Introduction **Status:** Filed (End of Session)

In control: Committee on Small Business

On agenda: 10/15/2020

Enactment date: **Enactment #:**

Title: A Local Law in relation to requiring the department of small business services to report on the impact of COVID-19 on small businesses

Sponsors:

Indexes: Report Required

Attachments: 1. Summary of Int. No. 2126, 2. Int. No. 2126, 3. October 15, 2020 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 10-15-20, 5. Minutes of the Stated Meeting - October 15, 2020

Date	Ver.	Action By	Action	Result
10/15/2020	*	City Council	Introduced by Council	
10/15/2020	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 2126

By the Public Advocate (Mr. Williams) and Council Members Gibson and Kallos

A Local Law in relation to requiring the department of small business services to report on the impact of COVID-19 on small businesses

Be it enacted by the Council as follows:

Section 1. a. Definitions. For purposes of this local law, the following terms have the following meanings:

City. The term “city” means the city of New York.

COVID-19. The term “COVID-19” means the 2019 novel coronavirus or 2019-nCoV.

Commissioner. The term “commissioner” means the commissioner of small business services.

Department. The term “department” means the department of small business services.

Small business. The term “small business” means any business with no fewer than 1 and no more than 100 employees.

b. Report; required information. 1. The commissioner shall prepare a report to identify and assess the effects of COVID-19, including the effects of laws, executive orders and policies implemented in response to COVID-19, on small businesses. Such report shall include, but need not be limited to, the following information, as can be practicably obtained, for each affected small business in the city:

- (a) The amount of revenue lost as a result of COVID-19;
- (b) The number of jobs or positions eliminated as a result of COVID-19; and
- (c) Whether such business closed permanently as a result of COVID-19.

2. The information required in paragraph 1 of this subdivision may be expressed in estimates if exact values cannot be determined or obtained, provided that such estimates are clearly indicated as such. The department shall explain the methodologies used to calculate and determine values set forth in the report required by paragraph 1.

3. The data used to prepare the report required in this subdivision shall be disaggregated by the following criteria for each small business:

- (a) Business type;
- (b) Number of employees;
- (c) Neighborhood;
- (d) ZIP code;
- (e) Census tract; and
- (f) Race, gender and age of the owner.

c. Report; when submitted. No later than one year after the effective date of this local law, the commissioner shall submit the report required in subdivision b of this section to the mayor, the speaker of the council and the public advocate, and shall post such report on the department's website.

d. Necessary measures. The commissioner shall take such measures as are necessary, including the development and issuance of a survey to small businesses, for the purpose of obtaining the information needed

to prepare the report required in subdivision b of this section.

§ 2. This local law takes effect immediately.

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LS #14719/14721
6/23/20