



Legislation Details (With Text)

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**Title:** Resolution recognizing the importance of financial aid opportunities for students to pursue higher education and designating the month of February as "Financial Aid Awareness Month."

**Sponsors:** Leroy G. Comrie, Jr., Charles Barron, Margaret S. Chin, Daniel Dromm, Mathieu Eugene, Julissa Ferreras-Copeland, Lewis A. Fidler, James F. Gennaro, Sara M. Gonzalez, Robert Jackson, Letitia James, Karen Koslowitz, Darlene Mealy, Rosie Mendez, Annabel Palma, Domenic M. Recchia, Jr., Deborah L. Rose, Jumaane D. Williams, Michael C. Nelson, Peter A. Koo

**Indexes:**

**Attachments:**

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Res. No. 669

Resolution recognizing the importance of financial aid opportunities for students to pursue higher education and designating the month of February as "Financial Aid Awareness Month."

By Council Members Comrie, Barron, Chin, Dromm, Eugene, Ferreras, Fidler, Gennaro, Gonzalez, Jackson, James, Koslowitz, Mealy, Mendez, Palma, Recchia, Rose, Williams, Nelson and Koo

Whereas, Higher education is the key to a successful future for many New Yorkers; and

Whereas, The ability of many students to attend an institution of higher education is based often on their ability to secure financial assistance; and

Whereas, The cost of higher education continues to rise for private, public and for-profit colleges and universities; and

Whereas, Students and families in New York City are making important decisions about financing their college education; and

Whereas, Efforts to increase awareness about student financial aid options are necessary for students in

New York City to receive all of the financial aid potentially available to them; and

Whereas, Increasing awareness about the Free Application for Federal Student Aid (FAFSA) ensures that more eligible students may benefit from federal financial assistance; and

Whereas, Students must complete and submit a new FAFSA each school year to be considered for all forms of federal financial aid; and

Whereas, Increasing access to federal financial aid helps reduce students' reliance on costly private loans; and

Whereas, From February 6th through February 12th, 2011, The Financial Clinic, a New York City-based non-profit organization that promotes financial development, in partnership with colleges and other organizations throughout New York City, supported a week-long campaign to educate students and families about federal financial aid and assist them in the early completion of the FAFSA; and

Whereas, Designating the month of February as "Financial Aid Awareness Month" will help bring attention to the critical role financial assistance plays in helping students achieve higher education; now, therefore, be it

Resolved, That the Council of the City of New York recognizes the importance of financial aid opportunities for students to pursue higher education and designates the month of February as "Financial Aid Awareness Month."

LS# 1985  
2/11/11  
12:00 p.m.  
TC