



Legislation Details (With Text)

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Title: A Local Law to amend the administrative code of the city of New York, in relation to information about certain community land trusts
Sponsors: Fernando Cabrera
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Attachments: 1. Summary of Int. No. 2258, 2. Int. No. 2258, 3. April 22, 2021 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 4-22-21, 5. Minutes of the Stated Meeting - April 22, 2021

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Int. No. 2258

By Council Member Cabrera

A Local Law to amend the administrative code of the city of New York, in relation to information about certain community land trusts

Be it enacted by the Council as follows:

Section 1. Section 26-2001 of the administrative code of the city of New York, as amended by local law number 63 for the year 2019, is amended by adding a new subdivision c to read as follows:

c. No later than January 1, 2022 and by January 1 of each year thereafter, the commissioner of the supervising agency shall submit to the mayor, the speaker of the council, and post on its website, a report on regulatory agreements entered into between the supervising agency and community land trusts, pursuant to subdivision b of this section during the 12 month period prior to the date of the report. The report shall include, but need not be limited to, the following:

1. A description of any outreach conducted by the supervising agency to existing community based

organizations that have expressed interest in creating community land trusts in order to promote the execution of regulatory agreements between the community based organization and the supervising agency;

2. A description of any technical or financial assistance provided by the supervising agency to existing community based organizations that have expressed interest in creating community land trusts;

3. A description of any outreach conducted by the supervising agency to existing community land trusts in order to promote the execution of regulatory agreements between the community land trust and the supervising agency;

4. A description of any technical or financial assistance provided by the supervising agency to existing community land trusts;

5. The name of each community land trust that has executed a regulatory agreement with the agency during the reporting period;

6. For each regulatory agreement executed during the reporting period, the following:

(a) The address, including block and lot, of each property over which such a regulatory agreement was executed;

(b) The date such regulatory agreement was executed;

(c) A description of the terms of such regulatory agreement; and

(d) The commencement date and expiration date of such regulatory agreement; and

7. A list of any and all requests for proposals, or requests for expression of interest, that include preferences for proposals that incorporate a community land trust model, including copies of such requests.

§ 2. This local law takes effect immediately.