



Legislation Details (With Text)

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Title: A Local Law to amend the administrative code of the city of New York, in relation to providing for reasonable reimbursement to participants in the Campaign Finance Program for costs associated with post-election audits.

Sponsors:

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Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
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3/10/2004	*	City Council	Referred to Comm by Council	
11/30/2004	*	Committee on Governmental Operations	Hearing Held by Committee	
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12/31/2005	*	City Council	Filed (End of Session)	

Int. No. 279

By Council Members Reed, Jackson, Martinez, Monserrate, Nelson, Sanders and Stewart

A Local Law to amend the administrative code of the city of New York, in relation to providing for reasonable reimbursement to participants in the Campaign Finance Program for costs associated with post-election audits.

Be it enacted by the Council as follows:

Section 1. Paragraph (c) of subdivision 2 of section 3-710 of the administrative code of the city of New York is amended to read as follows:

(c) If the total of contributions, other receipts, and payments from the fund received by a participating candidate and his or her authorized committees exceed the total campaign expenditures of such candidate and committees for all covered elections held in the same calendar year or for a special election to fill a vacancy such candidate and committees shall use such excess funds to reimburse the fund for payments received by such committee from the fund during such calendar year or for such special election. Such reimbursement shall be made not later than ten days after all liabilities have been paid and in any event, not later than either the

closing date of the final disclosure report, or the day on which the campaign finance board issues its final audit report for such participating committee, for such covered election, as shall be set forth in rules promulgated by the campaign finance board; provided, however, the board shall provide reasonable reimbursement to a participating candidate for compliance costs associated with any such final reports. No such excess funds shall be used for any other purpose, unless the total amount of the payments received from the fund by the principal committee has been repaid.

§2. This local law shall take effect immediately.

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