



Legislation Details (With Text)

**File #:** Res 0677-2018      **Version:** \*      **Name:** M 121 - Transfer City funds between various agencies in Fiscal Year 2019 to implement changes to the City's expense budget. (MN-1)

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 12/20/2018

**Enactment date:**      **Enactment #:**

**Title:** RESOLUTION APPROVING THE MODIFICATION (MN-1) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Res. No. 677, 2. MN-1, 3. Complete Package, 4. Memorandum, 5. Committee Report, 6. November 2018 Financial Plan Overview Report, 7. New Needs Memorandum, 8. MN-1 FY 2019 Summary Sheet, 9. December 20, 2018 - Stated Meeting Agenda with Links to Files, 10. Hearing Transcript - Stated Meeting 12-20-18, 11. Minutes of the Stated Meeting - December 20, 2018

Date	Ver.	Action By	Action	Result
12/20/2018	*	Committee on Finance	P-C Item Approved by Comm	
12/20/2018	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 677

RESOLUTION APPROVING THE MODIFICATION (MN-1) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

By Council Member Dromm

**Whereas,** At a meeting of the Committee on Finance of the City Council of the City of New York (the “City Council”) on December 20, 2018, the Committee on Finance considered a communication, dated December 17, 2018, from the Office of Management and Budget of the Mayor of The City of New York (the “Mayor”), of a proposed request, attached hereto as Exhibit 1 (the “Modification”), to modify units of appropriation and transfer city funds in the amount of \$571,639,109 in the Fiscal 2019 expense budget as adopted by the Council on June 14, 2018, pursuant to Section 107(b) of the Charter of the City of New York (the “Charter”); and

**Whereas,** pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

**NOW, THEREFORE,** The Council of The City of New York hereby resolves as follows:

**1. Approval of Modification.** The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. **Effective Date.** This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on \_\_\_\_\_ file in this office.

**Clerk of the Council of the City of New York**