



Legislation Details (With Text)

**File #:** Int 0762-2005 **Version:** \* **Name:** Authorizing an increase in the amount to be expended in the Times Square BID.

**Type:** Introduction **Status:** Enacted  
**In control:** Committee on Finance

**On agenda:** 11/30/2005

**Enactment date:** 12/29/2005 **Enactment #:** 2005/134

**Title:** A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in the Times Square business improvement district.

**Sponsors:** David I. Weprin, James Sanders, Jr., Larry B. Seabrook, (by request of the Mayor)

**Indexes:**

**Attachments:** 1. Memo In Support, 2. Committee Report, 3. Fiscal Impact Statement, 4. Hearing Transcript, 5. Hearing Transcript - Stated Meeting 12/21/05, 6. Local Law

Date	Ver.	Action By	Action	Result
11/30/2005	*	City Council	Introduced by Council	
11/30/2005	*	City Council	Referred to Comm by Council	
12/21/2005	*	Committee on Finance	Hearing Held by Committee	
12/21/2005	*	Committee on Finance	Approved by Committee	Pass
12/21/2005	*	City Council	Approved by Council	Pass
12/21/2005	*	City Council	Sent to Mayor by Council	
12/29/2005	*	Mayor	Hearing Held by Mayor	
12/29/2005	*	Mayor	Signed Into Law by Mayor	
12/30/2005	*	City Council	Recved from Mayor by Council	

Int. No. 762

By Council Members Weprin, Sanders Jr. and Seabrook (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in the Times Square business improvement district.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-422.1 of the administrative code of the city of New York, as amended by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually

in the Times Square business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eight million six hundred thousand dollars (\$8,600,000)] nine million six hundred thirty-two thousand dollars (\$9,632,000).

§2. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2005.