



Legislation Details (With Text)

File #: Int 0707-2011 **Version:** A **Name:** Disclosure of project cost increases.
Type: Introduction **Status:** Enacted
In control: Committee on Contracts

On agenda: 11/3/2011

Enactment date: 3/26/2012 **Enactment #:** 2012/018

Title: A Local Law to amend the administrative code of the city of New York, in relation to disclosure of project cost increases.

Sponsors: Letitia James, Deborah L. Rose, Lewis A. Fidler, Helen D. Foster, G. Oliver Koppell, Brad S. Lander, Rosie Mendez, Michael C. Nelson, Annabel Palma, Jumaane D. Williams, Melissa Mark-Viverito, Diana Reyna, Darlene Mealy, Margaret S. Chin, Robert Jackson, Stephen T. Levin, James F. Gennaro, Ydanis A. Rodriguez, Daniel Dromm, Charles Barron, Inez E. Dickens, Daniel R. Garodnick, Peter A. Koo, Daniel J. Halloran III, Eric A. Ulrich

Indexes:

Attachments: 1. Int. No. 707 - 11/3/11, 2. Committee Report 10/31/11, 3. Hearing Testimony 10/31/11, 4. Hearing Transcript 10/31/11, 5. Committee Report 3/14/12, 6. Hearing Transcript 3/14/12, 7. Fiscal Impact Statement, 8. Hearing Transcript - Stated Meeting 3-14-12, 9. Mayor's Letter, 10. Local Law, 11. Report Cover Letter, 12. Disclosure of Cost Increases on Large City Projects, 13. Disclosure of Cost Increases on Large City Projects - 2nd Quarter of FY'18

Date	Ver.	Action By	Action	Result
10/31/2011	*	Committee on Contracts	Hearing on P-C Item by Comm	
10/31/2011	*	Committee on Contracts	P-C Item Laid Over by Comm	
10/31/2011	*	Committee on Technology	Hearing on P-C Item by Comm	
10/31/2011	*	Committee on Technology	P-C Item Laid Over by Comm	
11/3/2011	*	City Council	Referred to Comm by Council	
11/3/2011	*	City Council	Introduced by Council	
3/14/2012	*	Committee on Contracts	Hearing Held by Committee	
3/14/2012	*	Committee on Contracts	Amendment Proposed by Comm	
3/14/2012	*	Committee on Contracts	Amended by Committee	
3/14/2012	A	Committee on Contracts	Approved by Committee	Pass
3/14/2012	A	City Council	Approved by Council	Pass
3/14/2012	A	City Council	Sent to Mayor by Council	
3/26/2012	A	Mayor	Hearing Held by Mayor	
3/26/2012	A	Mayor	Signed Into Law by Mayor	
3/26/2012	A	City Council	Recved from Mayor by Council	

Int. No. 707-A

By Council Members James, Rose, Fidler, Foster, Koppell, Lander, Mendez, Nelson, Palma, Williams, Mark-Viverito, Reyna, Mealy, Chin, Jackson, Levin, Gennaro, Rodriguez, Dromm, Barron, Dickens, Garodnick, Koo, Halloran and Ulrich

A Local Law to amend the administrative code of the city of New York, in relation to disclosure of project cost increases.

Be it enacted by the Council as follows:

Section 1. Chapter 1 of title 6 of the administrative code of the city of New York is amended by adding a new section 6-133 to read as follows:

§ 6-133. Notification of project cost increases.

a. For the purposes of this section, “agency” means a city, county, borough, or other office, position, administration, department, division, bureau, board or commission, or a corporation, institution or agency of government, the expenses of which are paid in whole or in part from the city treasury.

b. If an agency that has entered into a contract for construction and/or services with a maximum expenditure of more than ten million dollars in connection with a project included in the capital budget enters into a contract modification or extension that results in a total revised maximum expenditure that exceeds the original contract maximum expenditure by twenty percent or more, the mayor shall notify the council of such contract modification or extension, including details of the basis for and scope of the estimated additional costs.

c. Once such notification has been provided for a contract, any additional modifications or extensions of such contract that increase the maximum expenditure more than ten percent over the total revised maximum expenditure shall trigger new notification to the council.

d. Notifications pursuant to this section shall be provided on a quarterly basis sorted by project within forty-five days of the end of the calendar quarter within which the comptroller registered such contract action.

§2. This local law shall take effect ninety days after its enactment into law.

SKM/ASP
LS #1880
2/17/12