

## The New York City Council

## Legislation Details (With Text)

File #: Int 0707-2011 Version: A Name: Disclosure of project cost increases.

Type: Introduction Status: Enacted

**In control:** Committee on Contracts

On agenda: 11/3/2011

Title: A Local Law to amend the administrative code of the city of New York, in relation to disclosure of

project cost increases.

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Increases on Large City Projects - 2nd Quarter of FY'18

Date	Ver.	Action By	Action	Result
10/31/2011	*	Committee on Contracts	Hearing on P-C Item by Comm	
10/31/2011	*	Committee on Contracts	P-C Item Laid Over by Comm	
10/31/2011	*	Committee on Technology	Hearing on P-C Item by Comm	
10/31/2011	*	Committee on Technology	P-C Item Laid Over by Comm	
11/3/2011	*	City Council	Referred to Comm by Council	
11/3/2011	*	City Council	Introduced by Council	
3/14/2012	*	Committee on Contracts	Hearing Held by Committee	
3/14/2012	*	Committee on Contracts	Amendment Proposed by Comm	
3/14/2012	*	Committee on Contracts	Amended by Committee	
3/14/2012	Α	Committee on Contracts	Approved by Committee	Pass
3/14/2012	Α	City Council	Approved by Council	Pass
3/14/2012	Α	City Council	Sent to Mayor by Council	
3/26/2012	Α	Mayor	Hearing Held by Mayor	
3/26/2012	Α	Mayor	Signed Into Law by Mayor	
3/26/2012	Α	City Council	Recved from Mayor by Council	

Int. No. 707-A

By Council Members James, Rose, Fidler, Foster, Koppell, Lander, Mendez, Nelson, Palma, Williams, Mark-Viverito, Reyna, Mealy, Chin, Jackson, Levin, Gennaro, Rodriguez, Dromm, Barron, Dickens, Garodnick, Koo, Halloran and Ulrich

File #: Int 0707-2011, Version: A

A Local Law to amend the administrative code of the city of New York, in relation to disclosure of project cost increases.

Section 1. Chapter 1 of title 6 of the administrative code of the city of New York is amended by adding

a new section 6-133 to read as follows:

Be it enacted by the Council as follows:

§ 6-133. Notification of project cost increases.

a. For the purposes of this section, "agency" means a city, county, borough, or other office, position,

administration, department, division, bureau, board or commission, or a corporation, institution or agency of

government, the expenses of which are paid in whole or in part from the city treasury.

b. If an agency that has entered into a contract for construction and/or services with a maximum

expenditure of more than ten million dollars in connection with a project included in the capital budget enters

into a contract modification or extension that results in a total revised maximum expenditure that exceeds the

original contract maximum expenditure by twenty percent or more, the mayor shall notify the council of such

contract modification or extension, including details of the basis for and scope of the estimated additional costs.

c. Once such notification has been provided for a contract, any additional modifications or extensions

of such contract that increase the maximum expenditure more than ten percent over the total revised maximum

expenditure shall trigger new notification to the council.

d. Notifications pursuant to this section shall be provided on a quarterly basis sorted by project within

forty-five days of the end of the calendar quarter within which the comptroller registered such contract action.

§2. This local law shall take effect ninety days after its enactment into law.

SKM/ASP LS #1880 2/17/12