



Legislation Details (With Text)

File #: Res 1407-2012 **Version:** * **Name:** M 805 - Submitting the Proposed City FY'13 Community Development Program, the Proposed CFY'13 Budget, the Proposed Reallocations-the CD XXXVIII Funds, Proposed CD XXXVIX Statement of Objectives and Budget, dated May 3, 2012.

Type: Resolution **Status:** Adopted
In control: Committee on Finance

On agenda: 6/28/2012

Enactment date: **Enactment #:**

Title: RESOLUTION APPROVING THE FISCAL YEAR 2013 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF THIRTY EIGHT YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED THIRTY NINTH YEAR COMMUNITY DEVELOPMENT PROGRAM.

Sponsors: Domenic M. Recchia, Jr.

Indexes:

Attachments: 1. Completed Package, 2. Hearing Transcript 6-28-12, 3. Hearing Transcript - Stated Meeting 6-28-12

Date	Ver.	Action By	Action	Result
6/28/2012	*	Committee on Finance	Hearing Held by Committee	
6/28/2012	*	Committee on Finance	Approved by Committee	Pass
6/28/2012	*	City Council	Approved, by Council	Pass

Res. No. 1407

RESOLUTION APPROVING THE FISCAL YEAR 2013 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF THIRTY EIGHT YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED THIRTY NINTH YEAR COMMUNITY DEVELOPMENT PROGRAM.

By Council Member Recchia:

RESOLVED, That the Council of the City of New York hereby approves, as modified the proposed Community Development Budget and Program for Fiscal Year 2013 as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

RESOLVED, That the Council of the City of New York hereby approves the proposed reallocation of Thirty Eight Year Community Development Funds as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

RESOLVED, That the Council of the City of New York hereby will have the opportunity to review the allocation as part of the Fiscal Year 2013 budget adoption, of that portion of the Thirty Ninth Year Community Development Budget (one-half of the anticipated entitlement grant amount, as well as the remainder of all other sources) that will be scheduled to be spent in Fiscal Year 2014 and not Fiscal Year 2013.