



Legislation Details (With Text)

File #: Res 1804-2021 **Version:** * **Name:** Concerning the increase in the amount to be expended annually for two business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Type: Resolution **Status:** Adopted
In control: Committee on Finance

On agenda: 11/23/2021

Enactment date: **Enactment #:**

Title: Resolution concerning the increase in the amount to be expended annually for two business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Sponsors:

Indexes:

Attachments: 1. Res. No. 1804, 2. Committee Report, 3. Hearing Transcript, 4. November 23, 2021 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 11-23-21, 6. Minutes of the Stated Meeting - November 23, 2021

Date	Ver.	Action By	Action	Result
11/22/2021	*	Committee on Finance	Hearing on P-C Item by Comm	
11/22/2021	*	Committee on Finance	P-C Item Approved by Comm	Pass
11/23/2021	*	City Council	Introduced by Council	
11/23/2021	*	City Council	Referred to Comm by Council	
11/23/2021	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1804

Resolution concerning the increase in the amount to be expended annually for two business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Member Dromm

Whereas, Pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Lower East Side and Hudson Yards Business Improvement Districts in the City of New York; and; and

Whereas, Pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, The two Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2021 as follows: Lower East Side, \$2,000,000; and Hudson Yards, \$6,000,000; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, That the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that December 9, 2021 is the date and the City Council Chambers, is the place and 10:00 a.m. is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the two Business Improvement Districts; and be it further

Resolved, That on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Lower East Side and Hudson Yards Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the proposed increase in the amount to be expended annually in each of the two Business Improvement Districts.