



Legislation Details (With Text)

File #: Res 0631-2023 **Version:** * **Name:** LU 206 - Grand Street.HUDMF.FY23, Block 376, Lot 58, Manhattan.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 5/11/2023

Enactment date: **Enactment #:**

Title: Resolution approving an amendment to a previously approved real property tax exemption pursuant to Section 422 of the Real Property Tax Law for property located at (Block 376, Lot 58), Manhattan (Preconsidered L.U. No. 206).

Sponsors:

Indexes:

Attachments: 1. Housing Preservation and Development Letter, 2. Memorandum, 3. Res. No. 631, 4. May 11, 2023 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 5-11-23, 6. Minutes of the Stated Meeting - May 11, 2023

Date	Ver.	Action By	Action	Result
5/11/2023	*	Committee on Finance	P-C Item Approved by Comm	
5/11/2023	*	City Council	Approved, by Council	Pass

THE COUNCIL OF THE CITY OF NEW YORK
PRECONSIDERED RES. NO. 631

Resolution approving an amendment to a previously approved real property tax exemption pursuant to Section 422 of the Real Property Tax Law for property located at (Block 376, Lot 58), Manhattan (Preconsidered L.U. No. 206).

By Council Member Brannan

WHEREAS, the New York City Department of Housing Preservation and Development (“HPD”) submitted to the Council its request dated March 17, 2023 that the Council amend a previously approved tax exemption for real property located at (Block 376, Lot 58), Manhattan (“Exemption Area”) pursuant to Section 422 of the Real Property Tax Law;

WHEREAS, the HPD’s request for amendments is related to a previously approved Council Resolution adopted on May 8, 2002 (Resolution No. 263) (the “Prior Resolution”), granting the Exemption Area a real property tax exemption pursuant to Section 422 of the Real Property Tax Law;

WHEREAS, the Council held a public hearing on this request and subsequently approved the request by Council Resolution 569 of 2023 (Resolution 569) on April 11, 2023;

WHEREAS, this Resolution inaccurately stated the amendment was approved pursuant to Section 577 of the Private Housing Finance Law and should instead have said it was approved pursuant to Section 422 of the Real Property Tax Law;

RESOLVED:

The Council amends Resolution 569 by deleting the first paragraph under the Resolved section in its entirety and replacing it with the following:

The Council approves the amendments to the Prior Resolution requested by HPD for the Exemption Area pursuant to Section 422 of the Real Property Tax Law as follows:

Except as specifically amended above, all other terms, conditions, provisions and requirements of the Prior Resolution remain in full force and effect.

Office of the City Clerk, }

The City of New York } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of the City of New York on May 11, 2023, on file in this office.

City Clerk, Clerk of Council