

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Thursday, December 19, 2024

10:30 AM

Committee Room - City Hall

Committee on Finance

Justin L. Brannan, Chair

*Members: Diana I. Ayala, Gale A. Brewer, Selvena N. Brooks-Powers, David M. Carr,
Amanda Farias,*

*Kamillah Hanks, Crystal Hudson, Farah N. Louis, Francisco P. Moya, Chi A. Ossé,
Keith Powers,*

*Yusef Salaam, Pierina Ana Sanchez, Althea V. Stevens, Nantasha M. Williams and Julie
Won*

Roll Call

Present: Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: Won

Parental : Sanchez

Int 1090-2024

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in 9 business improvement districts

Attachments: Summary of Int. No. 1090-A, Summary of Int. No. 1090, Int. No. 1090, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Proposed Int. No. 1090-A - 12/12/24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, December 19, 2024 - Stated Meeting Agenda, Hearing Testimony 12/19/24, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

Proposed Int. No. 1090-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1090-A, Summary of Int. No. 1090, Int. No. 1090, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Proposed Int. No. 1090-A - 12/12/24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, December 19, 2024 - Stated Meeting Agenda, Hearing Testimony 12/19/24, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1090-A, Summary of Int. No. 1090, Int. No. 1090, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Proposed Int. No. 1090-A - 12/12/24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, December 19, 2024 - Stated Meeting Agenda, Hearing Testimony 12/19/24, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Introduction was Amended by Committee

Int 1090-2024-A A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in 9 business improvement districts

Attachments: Summary of Int. No. 1090-A, Summary of Int. No. 1090, Int. No. 1090, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Proposed Int. No. 1090-A - 12/12/24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, December 19, 2024 - Stated Meeting Agenda, Hearing Testimony 12/19/24, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Fariás, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

Int 1098-2024 A Local Law to amend the administrative code of the city of New York, in relation to increasing the amount to be expended annually in the Madison Avenue business improvement district and amending the district plan of such district to change the method of assessment upon which the district charge is based

Attachments: Summary of Int. No. 1098, Int. No. 1098, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 12/19/24, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1098, Int. No. 1098, October 23, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-23-24, Committee Report 12/19/24, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 12/19/24, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Introduction was Approved by Committee

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Fariás, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

Res 0011-2024 Resolution calling upon the United States Congress to pass and the President to sign H.R. 4052, the National Infrastructure Bank Act of 2023.

Attachments: Res. No. 11, February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, Committee Report 12/19/24, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Resolution was Hearing Held by Committee

Attachments: Res. No. 11, February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, Committee Report 12/19/24, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Resolution be Approved by Committee approved by Roll Call.

Affirmative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Negative: 1 - Carr

Absent: 1 - Won

Parental : 1 - Sanchez

M 0083-2024 Communication from the Office of Management & Budget - Appropriation of new City revenues in Fiscal Year 2025 in the amount of \$255.6 million, pursuant to Section 107(e) of the New York City Charter (MN-2).

Attachments: (MN-2) -OMB Letter, (MN-2) - Schedule B, (MN-2) - Revenue Backup, December 5, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 12-5-24, Complete Package, Memorandum, Res. No. 700, Committee Report, Fiscal Impact Statement - City Council, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Communication was Hearing Held by Committee

Attachments: (MN-2) -OMB Letter, (MN-2) - Schedule B, (MN-2) - Revenue Backup, December 5, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 12-5-24, Complete Package, Memorandum, Res. No. 700, Committee Report, Fiscal Impact Statement - City Council, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Communication be Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

LU 0200-2024 45th Street Partners, Block 1036, Lot 5, Manhattan, Community District No. 4, Council District No. 3.

Attachments: Housing Preservation and Development Letter, Res. No. 701, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 701, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farias, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

LU 0201-2024 The Perennial, Block 2248, Lot 228, Queens, Community District No. 6, Council District No. 29.

Attachments: Housing Preservation and Development Letter, Res. No. 702, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 702, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farias, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

LU 0202-2024 3044 Albany Crescent, Block 3266, Lot 90, Bronx, Community District No. 8, Council District No. 14.

Attachments: Housing Preservation and Development Letter, Res. No. 703, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 703, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Fariás, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

LU 0203-2024 Crotona VII, Block 2990, Lot 1, Bronx, Community District No. 3, Council District No. 17.

Attachments: Housing Preservation and Development Letter, Res. No. 704, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 704, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Fariás, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez

LU 0204-2024 73 Loisaída HDFC, Block 387, Lot 141, Manhattan, Community District No. 3, Council District No. 2.

Attachments: Housing Preservation and Development Letter, Res. No. 705, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 705, Committee Report, December 19, 2024 - Stated Meeting Agenda, Hearing Transcript 12/19/24, Hearing Transcript - Stated Meeting 12-19-24

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Fariás, Hanks, Hudson, Louis, Moya, Ossé, Powers, Salaam, Stevens and Williams

Absent: 1 - Won

Parental : 1 - Sanchez