Int. No. 2453

By Council Members Lander and Yeger

..Title

A Local Law to amend the administrative code of the city of New York, in relation to increasing expenditure limits in response to independent expenditures exceeding certain thresholds

..Body

Be it enacted by the Council as follows:

Section 1. Section 3-706 of the administrative code of the city of New York is amended by adding a new subdivision 6 to read as follows:

6. (a) If the campaign finance board has determined that independent expenditures, as such term is defined in paragraph 15 of subdivision a of section 1052 of the charter, in a single covered election in the aggregate exceed half the applicable expenditure limit for any participating candidate or limited participating candidate in such election fixed by subdivision one of this section, then such expenditure limit applicable to such participating candidate and limited participating candidate in such election shall be increased to one hundred fifty percent of such limit.

(b) If the campaign finance board has determined that independent expenditures, as such term is defined in paragraph 15 of subdivision a of section 1052 of the charter, in a single covered election in the aggregate exceed three times the applicable expenditure limit for any participating candidate or limited participating candidate in such election fixed by subdivision one of this section, then such expenditure limit shall no longer apply to such participating candidate and limited participating candidate in such election.

§ 2. This local law takes effect January 1, 2021.

DFC

LS #2775

3/27/2020 9:13 a.m.